# **VIDYARTHI & SONS**

# **CHARTERED ACCOUNTANTS**

MADHUVAN, 1<sup>ST</sup> FLOOR, L-3, GANDHI NAGAR, GWALIOR 474002 (M. P.) PHONES: (0751) 2420870, 2420056 FASCIMILE: (0751) 2425091 E-MAIL: amitvidyarthi@hotmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

# TO THE BOARD OF DIRECTORS OF PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED(the "Company"), for the quarter and nine months ended December 31, 2019 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations).



and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Vidyarthi & Sons

**Chartered Accountants** 

Firm Registration Number: 0001,12C

Amit S. Vidyarthi

Partner

Membership Number: F-078296

UDIN: 20078296A AAAA E 7517

Kolkata, February 13, 2020

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED Registered Office: Birla Building, 9/1 R.N.Mukherjee Road, Kolkata-700001 cin: L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilaniinvestment1@gmail.com: Phone :033 40823700/ 22200600

(Rs. In Lakhs)

St No			Statement of Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December, 2019	ncial Results for	the Quarter and	Vine Months ende	ed 31st December,	2019	
Revenue from Operations   2,200.79   2,304.94   2,16   6,119.33   1,106-19   31,106-19				0	NARTER ENDED		NINE MONTH	4S ENDED	YEAR ENDED
Revenue from Operations   Chraudited)   Chraudited   Chr	S	No		31-Dec-19	30-Sep-19	31-Dec-18	31-Dec-19	31-Dec-18	31-Mar-19
Note that the character from Operations   2,200.79   2,324.94   2.16   6,119.33   13.77     Interest Income   2,320.79   2,324.94   2.16   6,119.33   13.77     Obtains the character c				(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(ii) Dividence income (iii) Other income (+1ii) Cherest income (iv) Otherse Charge (+1) Cherest income (+			Revenue from Operations						
(ii)         Dividend Income         5 72         4 988 37         - 4574 09         4 429.36           (iii)         Others         2 63         75 73         3 4.79         906 1         202.94           (iii)         Others         2 66.61         7,530.17         7.887         14,444.25         4,778.86           (iii)         Other Income         2 266.62         7,530.17         7.887         14,444.26         4,778.36           (iii)         Other Income         3 266.62         7,530.17         7.887         14,444.26         4,778.36           (iii)         Finance Cost         1 1,04.29         1,138.09         56.66         4,778.36         4,778.36           (iv)         Finance Cost         1 1,04.29         1,138.09         56.66         4,778.36         4,778.36           (iv)         Finance Cost         1 1,04.29         1,138.09         56.66         4,778.36         4,778.36           (iv)         Finance Cost         1 1,04.29         1,138.09         56.66         4,778.36         4,778.36           (iv)         Depreciation and Amortisation Expense         3 22.34         1,254.36         1,254.36         1,256.36         1,155.40           (iv)         Depreciation and Amortisatio		(3)	Interest Income	3,200.79	2,324.94	2.16	6,119.33	13.77	16.35
Net gain on fair value changes   2,63   75,74   75,113   42,92   9,061   2,02,94     Other Income from operations   3,266,62   7,530,17   79,87   11,444,25   4,777.86     Total Revenue from operations   3,266,62   7,530,17   79,87   11,444,25   4,777.86     Total Income (HII)   3,266,62   7,530,17   79,87   11,444,26   4,777.86     Expenses   Finance Cost   1,138,09   5,696,43   35,31   1,444,26   1,251,63     Employee Benefit Expense   9,88   9,09   11,66   28,23   34,76     Depreciation and Amortisation Expenses   9,88   9,09   11,66   28,23   34,76     Other Expenses   1,138,09   1,138,09   1,166   28,23   34,76     Other Expenses   1,138,09   1,166   3,262,96     Exceptional tens and Tax (III-V)   1,254   6,127,72   1,264   3,562,96     Exceptional tens   1,138,09   1,166,08   3,262,96     Other Expenses   1,138,09   1,166,08   3,262,96     Other Expenses   1,138,09   1,138,09   1,138,09   1,138,09     Other Comprehensive Income for the year (VM)   1,521,67   (0,39)   (1,263,09   1,706,33   3,332,81     Other Comprehensive Income for the year (VM)   1,621,67   (0,59)   (1,263,09   1,706,33   1,71,46,59   (1,204),94     Examings per share (of Rx, 10-each) (not annualised)   1,924   76,66   (124,993,09   1,71,46,59   (1,204),94     Other Comprehensive Income for the year (VM)   1,924   1,92		(3)	Dividend Income	5.72	4,968.37	1	4,974.09	4,429.36	4,429.36
Others Cothers  Cothers Revenue from operations  Cother Income (HII)  Total Income (HII)  Total Income (HII)  Total Income (HIII)  Expenses  Finance Cost Finance Finance Cost Finance Finance Cost Finance Cost Finance Cost Finance Cost Finance Fin		(III)	Net gain on fair value changes	2.63	75.73	34.79	90.61	202.94	233.76
Total Revenue from operations   3,266,67   7,530,17   79,87   11,444,25   4,777.86		()	Others	57.47	161.13	42.92	260.22	131.79	172.09
Total Income (HII)		€	Total Revenue from operations	3,266.61	7,530.17	79.87	11,444.25	4,777.86	4,851.56
Expenses   Finance Cost   Expenses   1,104.29   1,138.09   5,530.44   1,251.63   1,004.29   1,138.09   5,530.44   1,251.63   1,004.29   1,138.09   1,166   2,823.34   1,251.63   1,004.29   1,138.09   1,166   2,823.34   1,251.63   1,004.29   1,138.09   1,166   2,823.34   1,251.63   1,004.29   1,128.09   1,166   2,823.34   1,251.63   1,251.63   1,251.64   1,251.64   1,251.64   1,251.64   1,256.45   1,256.40   1,255		(	Other Income	0.01		1	0.01	0.50	0.78
Expenses		(11)	Total Income (I+II)	3,266.62	7,530.17	79.87	11,444.26	4,778.36	4,852.34
Finance Cost   Fina			Expenses		-				
Employee Benefit Expense   34.17   31.98   35.31   99.30   107.26     Depreciation and Amortisation Expense   9.88   9.09   11.66   28.23   34.76     Other Expenses (V)   2.88   41.57   18.52   75.94   70.28     Other Expenses (IV)   2.031.16   6.273.72   1.050.86   3.575.76   1.555.40     Profit before Exceptional Items and Tax (III-IV)   2.031.16   6.273.72   (970.99)   7.868.50   3.252.96     Other Expenses (IV)   2.031.16   6.273.72   (970.99)   7.868.50   3.252.96     Other Expense (IV)   2.031.16   6.273.72   (970.99)   7.868.50   3.252.96     Other Comprehensive Income for the year (IV-KI)   2.04.466.09   (55.947.64)   (48.993.09)   7.7065.33   3.352.81     Other Comprehensive Income for the Share Rs.10-each)   790.88   790.88   790.88     Earlings per share (of Rs. 10-each) (not annualised):   19.24   76.56   (12.43)   89.34   42.39     Other Other Comprehensive Income for the Share Rs.10-each)   76.56   (12.43)   89.34   42.39     Other Comprehensive Income for Rs. 10-each) (not annualised):   19.24   76.56   (12.43)   89.34   42.39     Other Comprehensive Income for Rs. 10-each) (not annualised):   19.24   76.56   (12.43)   89.34   42.39     Other Comprehensive Income for Rs. 10-each) (not annualised):   19.24   76.56   (12.43)   89.34   42.39     Other Comprehensive Income for Rs. 10-each) (not annualised):   19.24   76.56   (12.43)   89.34   42.39     Other Comprehensive Income for Rs. 10-each) (not annualised):   19.24   76.56   (12.43)   89.34   42.39     Other Comprehensive Income for Rs. 10-each) (not annualised):   19.24   76.56   (12.43)   89.34   42.39     Other Comprehensive Income for Rs. 10-each) (not annualised):   19.24   76.56   (12.43)   76.24     Other Comprehensive Income for		0	Finance Cost	1,104.29	1,138.09	929.64	3,232.34	1,251.63	1,886.25
Other Expenses  Other Expenses  (a) Building Maintenance and Service Charge 5.85 41.57 18.52 175.94 70.28  (b) Others Charge 1.235.46 1.235.46 1.235.45 1.050.86 2.73.72 1.39.95 161.47  Total expenses (IV) 1.235.46 1.235.46 1.235.46 1.050.86 2.73.72 1.900.86 1.525.40  Exceptional Items and Tax (III-IV) 2.031.16 6.273.72 (970.99) 7.868.50 3.252.96  (b) Minimum Alternate Tax (V-VI) 2.031.16 6.273.72 (970.99) 7.868.50 3.252.96  (c) Minimum Alternate Tax (10.51) (		(1)	Employee Benefit Expense	34.17	31.98	35.31	99.30	107.26	135.18
Other Expenses         5.85         41.57         18.52         75.94         70.28           (a) Building Maintenance and Service Charge         5.85         41.57         25.73         139.95         61.47           (b) Others         Total expenses (IV)         1,235.46         1,256.45         1,050.86         3,575.76         1,525.40           Profit before Exceptional Items         2,031.16         6,273.72         (970.99)         7,868.50         3,252.96           Exceptional Items         Profit Defore Exceptional Items         2,031.16         6,273.72         (970.99)         7,868.50         3,252.96           Exceptional Items         Profit Defore Exceptional Items         2,031.16         6,273.72         (970.99)         7,868.50         3,252.96           For off Exceptional Items         Total Companion Items         2,031.16         6,273.72         (970.99)         7,868.50         3,252.96           Tax Expense         Total Companion Items         Total Companion Items         2,031.16         6,273.72         42.00         442.00           (b) Minimum Alternate Tax         Columbrate Capital (For Exception Items (Income for the year (IVI-VIII)         1,521.67         6,054.16         42.39         42.00           Clo Deferred Tax         Total Comprehensive Income for the year (IVI-		(1)	Depreciation and Amortisation Expense	9.88	60.6	11.66	28.23	34.76	46.20
(a) Building Maintenance and Service Charge 5.85 41.57 18.52 75.94 70.28 (20.0) Others (b) Others (b) Others (b) Others (b) Others (b) Others (b) Others (c) A. 235.46 1.235.46 1.056.45 1.050.86 1.050.8		(3)	Other Expenses						
December			(a) Building Maintenance and Service Charge	5.85	41.57	18.52	75.94	70.28	95.97
1,235.46   1,256.45   1,050.86   3,575.76   1,525.40   Profit before Exceptional Items and Tax (III-IV)   2,031.16   6,273.72   (970.39)   7,868.50   3,252.96   Exceptional Items Profit Before Tax (IV-IV)   2,031.16   6,273.72   (970.39)   7,868.50   3,252.96   Exceptional Items Profit Before Tax (IV-IV)   2,031.16   6,273.72   (970.39)   7,868.50   3,252.96   Exceptional Items Profit Before Tax (IV-IV)   2,031.16   6,273.72   (970.39)   7,868.50   3,252.96   Exceptional Items Profit Before Tax (IV-IV)   1,521.67   6,055.00   1,70.681.28   1,77.46.59   (6.83)   1,77.46.59   (6.83)   1,77.46.59   (6.83)   1,77.46.59   (6.90.48.13)   1,77			(b) Others	81.27	35.72	25.73	139.95	61.47	90.06
Profit before Exceptional Items and Tax (III-IV)   2,031.16   6,273.72   (970.99)   7,868.50   3,252.96		3	-	1,235.46	1,256.45	1,050.86	3,575.76	1,525.40	2,253.66
Exceptional Items         2,031.16         6,273.72         (970.99)         7,868.50         3,252.96           Profit Before Tax (V-VI)         Tax Expense         510.00         219.00         553.60         810.00         442.00           (a) Current Tax         (a) Current		S		2,031.16	6,273.72	(66.026)	7,868.50	3,252.96	2,598.68
Profit Before Tax (V-VI)		3		1	1	1	1	1	1
Tax Expense       Flax Expense		3	-	2,031.16	6,273.72	(970.99)	7,868.50	3,252.96	2,598.68
510.00         219.00         553.60         810.00         442.00           -         -         (115.09)         -         (115.09)           -         (0.51)         (0.38)         (426.76)         (6.83)         (426.76)           2,04,466.09         (55,947.64)         (48,993.09)         1,70,681.26         (72,400.94)           2,05,987.76         (49,892.54)         (49,975.83)         1,77,746.59         (69,048.13)           s.10/- each)         790.88         790.88         790.88         790.88           19,24         76.56         (12.43)         89.34         42.39           19,24         76.56         (12.43)         89.34         42.39		S							
(0.51) (0.54) (0.55) (426.76) (6.83) (426.76) (6.83) (426.76) (426.76) (6.83) (426.76) (426.76) (6.83) (426.76) (426.76) (6.83) (426.76) (426.76) (6.83) (426.76) (426.76) (6.932.81 (426.09) (55.947.64) (48.993.09) (1.70,681.26 (72,400.94) (49.992.54) (49.992.69) (49.975.83) (48.993.09) (42.90.88			(a) Current Tax	510.00	219.00	553.60	810.00	442.00	(322.00)
(0.51) (0.38) (426.76) (6.83) (426.76) (6.83) (426.76) (426.76) (426.76) (426.76) (426.76) (426.76) (426.76) (426.76) (426.76) (426.76) (426.76) (426.33 (426.33 (426.33 (426.34) (426.34) (426.33 (426.34) (426.3			(b) Minimum Alternate Tax	-	1	(115.09)	1	(115.09)	(418.79)
1,521.67         6,055.10         (982.74)         7,065.33         3,352.81           2,04,466.09         (55,947.64)         (48,993.09)         1,77,746.59         (72,400.94)           s.10/- each)         790.88         790.88         790.88         790.88         790.88           19.24         76.56         (12.43)         89.34         42.39           19.24         76.56         (12.43)         89.34         42.39			(c) Deferred Tax	(0.51)	(0.38)	(426.76)	(6.83)	(426.76)	•
2.04,466.09 (55,947.64) (48,993.09) 1,70,681.26 (72,400.94) 2,05,987.76 (49,892.54) (49,975.83) 1,77,746.59 (69,048.13) s.10/- each) 790.88 790.88 790.88 790.88 790.88  19.24 76.56 (12.43) 89.34 42.39		X		1,521.67	6,055.10	(982.74)	7,065.33	3,352.81	3,339.47
2,05,987.76 (49,892.54) (49,975.83) 1,77,746.59 (69,048.13)		8		2,04,466.09	(55,947.64)	(48,993.09)	1,70,681.26	(72,400.94)	(75,706.48)
s.10/- each)         790.88         7		8		2,05,987.76	(49,892.54)	(49,975.83)	1,77,746.59	(69,048.13)	(72,367.01)
19.24     76.56     (12.43)     89.34     42.39       19.24     76.56     (12.43)     89.34     42.39		X	Paid-up equity share capital (Face Value of the Share Rs.	790.88	790.88	790.88	790.88	790.88	790.88
19.24 76.56 (12.43) 89.34 42.39 (12.43) 89.34 42.39		X	Earnings per share (of Rs. 10/- each) (not annualised) :						
19.24 76.56 (12.43) 89.34 42.39				19.24	76.56	(12.43)	89.34	42.39	42.22
			or and Ing	19.24	76.56	(12.43)	89.34	42.39	42.22

## PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Registered Office: Birla Building, 9/1 R.N.Mukherjee Road, Kolkata-700001

CIN: L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilaniinvestment1@gmail.com: Phone :033 40823700/ 22200600

### Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 13th February, 2020. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 3 The main business of the Company is investment activity and all the activities are carried out within India. As such there are no separate reportable segments as per IND AS 108 Operating Segment.
- 4 Pursuant to the enactment of the Taxation Law (Amendment) Act, 2019, which is effective from 1st April, 2019, domestic companies have an irreversal option to pay income tax at a concessional rate of 22% (with certain conditions) plus applicable surcharge and cess ('New Tax Regime'). These financial results have been prepared on the basis that company would avail the option to pay income tax under the new regime. However the time available for exercise of such option is upto the due date for filing of return of income in accordance with The Income Tax Act, 1961.
- 5 The previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors

Devendra Kumar Mantri

Director DIN: 00075664

Kolkata

February 13, 2020

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# **VIDYARTHI & SONS**

# CHARTERED ACCOUNTANTS

MADHUVAN, 1<sup>ST</sup> FLOOR, L-3, GANDHI NAGAR, GWALIOR 474002 (M. P.) PHONES: (0751) 2420870, 2420056 FASCIMILE: (0751) 2425091 E-MAIL: amitvidyarthi@hotmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF
PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

- 1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Pilani Investment and Industries Corporation Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group") and its share of the net profit after tax and total comprehensive income of it's associate, for the quarter and nine months ended December 31, 2019 (the "Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

S.No.	Name of the Company	Relationship
1	PIC Realcon Limited	Subsidiary
2	PIC Properties Limited	Subsidiary
3	Century Textiles and Industries Limited	Associate

- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We did not review the interim financial results of 1 subsidiary included in the statement whose interim financial results reflect total revenues of Rs. 1.92 Lakhs and Rs. 38.08 Lakhs for the quarter and nine months ended December 31, 2019 respectively, total net profits after tax of Rs. 1.92 Lakhs and Rs. 37.62 Lakhs for the quarter and nine months ended December 31, 2019 respectively, and total comprehensive income of Rs. (49.36) Lakhs and Rs. (260.68) Lakhs for the quarter and nine months ended December 31, 2019 respectively, as considered in the consolidated unaudited financial results. The consolidated financial results also include the group share in net profit of Rs.1187.99 Lakhs and Rs. 9374.77 Lakhs for the quarter and nine months ended December 31, 2019 respectively and total other comprehensive income of Rs. 1157.85 Lakhs and Rs. 8675.15 Lakhs for the quarter and nine months ended December 31, 2019 respectively as considered in consolidated financial results, in respect of one associate, whose financial statements have not been reviewed by us. These financial statements/financial information have been reviewed by other auditors whose reports have been furnished.

us by the Management and our conclusion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate is based solely on the report of other auditors and procedure performed by us

as stated in paragraph 3 above.

As explained in note 5 of the unaudited consolidated financial results, the Parent's

associate has restated its figures for comparative period, as it has considered the

appointed date as the date of transfer of control as per the circular issued by Ministry of Corporate Affairs and consequently recognized the effect of de merger on appointed date

as per the Scheme of demerger approved by National Company Law Tribunal.

Accordingly, comparative period figures have been restated based on results of the said

Associate.

The consolidated financial results include the interim financial information of 1 subsidiary

which have not been reviewed by its auditor, whose financial information reflect total

revenue of Rs. 3.31 Lakhs and Rs. 8.13 Lakhs for the quarter and nine months ended

December 31, 2019 respectively, total net profit after tax of Rs.0.07 Lakhs and Rs. (0.24)

Lakhs for the quarter and nine months ended December 31, 2019 respectively, total

comprehensive income of Rs.0.07 Lakhs and Rs. (0.24) Lakhs, for the guarter and nine

months ended December 31, 2019 respectively, as considered in the consolidated

unaudited financial results. According to the information and explanations given to us by

the Management, this financial information is not material to the Group

Our conclusion on the Statement is not modified in respect of these matters.

For Vidyarthi & Sons

Chartered Accountants

Firm Registration Number: 000112C

Amit S. Vidyarthi

Partner

Membership Number: F-078296

UDIN: 20078296AAAAAF8836

Kolkata, February 13, 2020

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED Registered Office: Birla Building, 9/1 R.N.Mukherjee Road, Kolkata-700001

CIN: L24131WB1948PLC095302

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(76,710.47) 1,25,033.38 2,550.88 46.73 2,00,751.23 (56.29)Restated (Refer Note 5) (Unaudited) 0.78 135.30 251.80 (322.00)992.62 (77,237.26)(86.75)30.46 2,097.74 178.47 2,266.19 251.80 (418.82)(76,654.18)790.88 1,889.92 (583.08) 2,517.21 YEAR ENDED 31-Mar-19 1,96,744.59 14.18 202.94 5.28 2,431.83 107.32 35.16 247.02 16.12 (73,588.01)44.70 (82.44)Restated (Refer Note 5) (Unaudited) 2,426.55 886.27 (426.76)(73,571.89)(127.14)(73,670.45)1,24,060.26 2,500.14 2,500.14 2.077.64 131.79 1,156.06 986.12 88.067 886.27 442.00 31-Dec-18 **NINE MONTHS ENDED** 2,238.90 (2,367.53) 99.39 28.61 224.05 810.00 (6.63)52.64 (18.54)34.10 790.88 173.28 5,132.68 13,704.08 1,69,683.34 1,83,387.42 173.28 6,119.99 264.99 8,717.06 3,232.34 3,584.39 5,132.68 8,717.07 4,329.31 9,374.77 1,67,281.71 0.01 Statement of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st. December, 2019 31-Dec-19 (Unaudited) (979.60) 2,786.87 1,807.27 (41.39)(115.09)22.85 Restated (Refer Note 5) (48,501.14) (48,506.63) 2.88 79.97 4.78 35.37 11.80 (967.85)(967.85)(48,428.16)22.85 39.73 155.53 553.60 (426.76)119.86 78.47 (46,620.89)790.88 849.90 1,052.60 (Unaudited) 31-Dec-18 3,316.71 2,206.45 5,523.16 (6.95) (57,154.68) 2,231.18 69.84 69.84 162.72 32.01 9.22 80.88 219.00 (57, 167.26)19.53 1,138.09 (0.27)(57,167.26)790.88 2,324.94 4,795.64 4,795.64 1,260.20 3,535.44 3,535.44 QUARTER ENDED (Unaudited) 30-Sep-19 **1,523.66** 1,187.99 2,711.65 2,04,384.68 2,07,096.33 34.29 3,201.32 3.78 59.06 34.20 509.93 (0.46)2,04,363.16 33.11 (11.59)21.52 790.88 34.29 90.23 1,364.15) 3,271.84 1,104.29 1.238.72 2,033.13 2,033.13 2,02,999.01 3,271.85 0.01 31-Dec-19 (Unaudited) 40 Paid-up equity share capital (Face Value of the Share Rs.10/- each) Income tax relating to items that will not be reclassified to profit or loss Income tax relating to items that will not be reclassified to profit or loss Earnings per share (of Rs. 10/- each) (not annualised) Total Comprehensive Income for the period (XI+XII) Share of profit/(loss) in the Associate Companies Profit before Exceptional Items and Tax (III-IV) Depreciation and Amortisation Expense Items that will not be reclassified to profit or loss Items that will not be reclassified to profit or loss **PARTICULARS** pul P Net gain on fair value changes Other Comprehensive Income (A+B) Total Revenue from operations Employee Benefit Expense Profit/(loss) for the period (IX+X) Other Comprehensive Income Mestme Revenue from Operations (b) Minimum Alternate Tax Profit for the year (VII-VIII) Total Income (I+II) Profit Before Tax (V-VI) Dividend Income Other Expenses Total expenses (IV Finance Cost (c) Deferred Tax Exceptional Items a) Current Tax Expenses Other Income (b) Diluted Tax Expense (a) Basic Sub total (A) Sub total (B) Others (X (IX SI No  $\mathbb{X}$ (X)(IX B(i) SS 3 1 A(ii) B(ii) = × A(i) 2 2 3 

0

Corpn.

(Rs. In Lakhs)

## PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Registered Office : Birla Building , 9/1 R.N.Mukherjee Road, Kolkata-700001

CIN: L24131WB1948PLC095302

Website:www.pilaniinvestment.com: Email:pilaniinvestment1@gmail.com: Phone :033 40823700/ 22200600

### Notes:

- 1 These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 13th February, 2020. The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 3 The main business of the Company is investment activity and all the activities are carried out within India. As such there are no separate reportable segments as per IND AS 108 Operating Segment.
- Pursuant to the enactment of the Taxation Law (Amendment) Act, 2019, which is effective from 1st April, 2019, domestic companies have an irreversal option to pay income tax at a concessional rate of 22% (with certain conditions) plus applicable surcharge and cess ('New Tax Regime'). These financial results have been prepared on the basis that company would avail the option to pay income tax under the new regime. However the time available for exercise of such option is upto the due date for filing of return of income in accordance with The Income Tax Act, 1961.
- The Parent's associate M/s Century Textiles and Industries Corporation Limited has restated its figures for the comparative period, as it has considered the "appointed date" as the "date of transfer of control" as per the circular issued by the Ministry of Corporate Affairs and consequently recognized the effect of de merger on appointed date as per the Scheme of Demerger approved by National Company Law Tribunal. Accordingly, the comparative period figures for the quarter/nine months ended 31st December 2018 and year ended 31st March, 2019 have been restated based on results of the said Associate
- 6 The previous year figures have been regrouped/reclassified wherever necessary to make them comparable with those of current period.

For and on behalf of the Board of Directors

Devendra Kumar Mantri

Director

DIN: 00075664

Kolkata

February 13, 2020