

**PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED**

Regd. Office : 9/1,R.N.Mukherjee Road, Kolkata-700 001

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2012

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Audited)
	<b>PART I</b>				
	<b>Income from operations</b>				
1.	(a) Net Sales/Income from Operations, Dividend, Interest and profit on sale of Investments, etc.	91.07	104.74	9.03	4479.52
2	(b) Other Operating Income - Rent Income & Service Charges	44.09	40.97	40.11	161.34
	<b>Expenses</b>				
	a) Employees benefits expenses	16.99	18.50	14.54	68.71
	b) Building Maintenance & Service Charges	22.29	8.30	18.51	60.02
	c) Depreciation and amortisation expense	0.74	0.57	0.31	1.51
	d) Donations	-	89.75	-	89.75
	e) Provision for Diminution in value of Current Investments	65.80	(521.93)	18.92	114.21
	f) Other Expenses	13.12	13.98	7.76	46.80
	<b>Total expenses</b>	118.94	(390.83)	60.04	381.00
3	Profit/(loss) from Operation before Other Income, finance costs (1-2)	16.22	536.54	(10.89)	4259.86
4	Other Income	0.31	107.66	24.19	108.21
5	Profit from ordinary activities before finance costs (3 + 4)	16.53	644.20	13.30	4368.07
6	Finance Costs	-	-	-	-
7	Profit from ordinary activities after finance costs before tax (5-6)	16.53	644.20	13.30	4368.07
8	Tax Expenses - Current Tax	19.50	48.33	9.85	92.33
	- Deferred Tax Charge	-	-	-	-
9	Net profit/ (loss) for the period (7-8)	19.50	48.33	9.85	92.33
10	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.87	790.87	790.87	790.87
11	Reserves excluding Revaluation Reserve				28735.71
12	Earning per share Basic & Diluted (Rs.)	(0.04) *	7.53 *	0.04 *	54.06
	<b>PART II</b>				
A	<b>PARTICULARS OF SHAREHOLDING</b>				
1	Aggregate of Public Shareholding	3357334	3357334	3357034	3357334
	- Number of Shares	42.45	42.45	42.45	42.45
2	Promoters and Promoter Group shareholding				
	a)Pledged / Encumbered	--	--	--	--
	- Number of shares				
	- Percentage of Shares ( as a % of the total shareholding of the promoter and promoter group)	--	--	--	--
	- Percentage of Shares ( as a % of the total share capital of the Company)	--	--	--	--
	b)Non Encumbered	4551416	4551416	4551716	4551416
	- Number of shares				
	- Percentage of Shares ( as a % of the total shareholding of the promoter and promoter group)	100	100	100	100
	- Percentage of Shares ( as a % of the total share capital of the Company)	57.55	57.55	57.55	57.55
	- Percentage of Holding				

\* Not Annualised



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Particulars	Quarter ended 30.06.2012
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**Notes :**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th August, 2012.
- 2 The Figure for the Quarter ended 31.03.2012 are the balancing figures between audited figures of Previous Year ended 31.03.2012 and the published figures for the first three quarters of the Previous Year which were subject to Limited Review.
- 3 The auditors in their report on the accounts for the year ended 31st March, 2012 have commented upon the non provision of a claim by State Bank of India for recovery of Rs 15.44 lacs Plus Interest. Pursuant to the Hon'ble Bombay High Court Order, Rs 69.27 lacs has been deposited with Debt Recovery Appellate Tribunal while admitting the Writ Petition filed by the Company. Pending the High Court Judgement in the above matter, no Provision has been considered.
- 4 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.
- 5 The company has only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 6 There are no exceptional/extra ordinary items during the above period.

By Order of the Board

R. A. MAKHARIA

*R. A. Makharia*  
EXECUTIVE DIRECTOR

Place : Kolkata

Date : 10th August, 2012