

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

[CIN : L24131WB1948PLC095302] Website -www.pilaniinvestment.com,Email - pilaniinvestment1@gmail.com

Registered. Office : 9/1, R.N.Mukherjee Road, Kolkata-700 001

Statement of Unaudited Financial Results for the Quarter Ended & Six Months Ended 30th September, 2016

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Six Months ended		Year Ended
		30.09.2016 (Unaudited)	30.06.2016 (Unaudited)	30.09.2015 (Unaudited)	30.09.2016 (Unaudited)	30.09.2015 (Unaudited)	31.03.2016 (Audited)
	Income from operations						
1.	(a) Net Income from Operations, Dividend, Interest and Profit on sale of Investments, etc.	3,818.76	645.37	3,595.65	4,464.13	3,940.95	4,388.81
	(b) Other Operating Income - Rent Income & Service Charges	48.91	51.61	45.00	100.52	89.91	271.42
2	Expenses						
	a) Employees benefits expenses	30.68	28.93	26.32	59.61	52.65	116.42
	b) Building Maintenance & Service Charges	16.95	12.49	20.66	29.44	41.15	159.48
	c) Depreciation and amortisation expense	15.96	15.81	4.78	31.77	9.55	20.77
	d) CSR Expenses	-	-	-	-	-	115.15
	e) Rates&Taxes(Net)	6.63	5.71	5.46	12.34	10.89	160.17
	f) Other Expenses	18.46	15.69	11.23	34.15	20.12	74.15
	Total expenses	88.68	78.63	68.45	167.31	134.36	646.14
3	Profit/(Loss) from Operation before Other Income	3,778.99	618.35	3,572.20	4,397.34	3,896.50	4,014.09
4	Other Income	0.05	-	-	0.05	-	1.01
5	Profit/(Loss) before tax(3+4)	3,779.04	618.35	3,572.20	4,397.39	3,896.50	4,015.10
6	Tax Expense	56.81	102.68	41.81	159.49	87.81	124.05
7	Net Profit/(Loss) for the period (5-6)	3,722.23	515.67	3,530.39	4,237.90	3,808.69	3,891.05
8	Paid up Equity Share Capital (Face value- ₹10/- per share)	790.87	790.87	790.87	790.87	790.87	790.87
9	Reserves excluding Revaluation Reserve						52,412.24
10	Earning per share Basic & Diluted (₹)(* not annualised)	47.06 *	6.52 *	44.64 *	53.58 *	48.16 *	49.20



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NOTES:

1 STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lacs)

Particulars		As at 30.9.2016 (Unaudited)	As at 31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	790.88	790.88
	(b) Reserves & Surplus	91,250.96	87,013.06
	Sub total Shareholders's Fund	92,041.84	87,803.94
2	Non Current Liabilities		
	(a) Long Term Provisions	2.46	2.46
	Sub total Non Current Liabilities	2.46	2.46
3	Current Liabilities		
	(a) Trade Payables	7.74	3.11
	(b) Other Current Liabilities	86.24	189.50
	(c) Short Term Provisions	363.38	2,677.28
	Sub total Current Liabilities	457.36	2,869.89
	TOTAL EQUITY AND LIABILITIES	92,501.66	90,676.29
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	0.15	2.07
	(b) Non Current Investments	72,339.40	66,203.45
	(c) Long Term Loans and Advances	769.95	771.97
	Sub total Non-Current Assets	73,109.50	66,977.49
2	Current Assets		
	(a) Current Investments	17,228.14	22,432.64
	(b) Trade Receivables	29.86	43.13
	(c) Cash and Cash Equivalents	2,066.27	1,130.93
	(d) Short Term Loans and advances	47.94	54.70
	(e) Other Current Assets	19.95	37.39
	Sub total Current Assets	19,392.16	23,698.79
	TOTAL ASSETS	92,501.66	90,676.29

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th November, 2016. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- No provision has been made in respect of deposit of ₹ 69.28 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Hon'ble Bombay High Court .
The auditors have referred the above matter in their audit report for the year ended 31st March 2016 and Limited Review Report for the quarter ended 30th June 2016
- Tax expenses is after adjusting Mat Credit Entitlement.
- The company has only one business segment and operation in only one geographical segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- There were no exceptional/extra ordinary items during the above period.
- The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

By Order of the Board

(Signature)

D.K.MANTRI
(00075664).
DIRECTOR.

Place : Kolkata.

Date : 14th November, 2016.

