Format of holding of specified securities

Annexure - I

1 Name of Listed Entity : PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

2	Scrip Code/Name of Scrip/Class of Security :	NSE: PILANIINVS	EQUITY
		BSE: 539883	

3 Share Holding Pattern Filed under: Reg. 31(1) (b) : Quarter Ended 31/03/2024

4 Declaration:

	Particulars	Yes	No
1	Whether the Listed Entity has issued any partly paid up shares		NO
2	Whether the Listed Entity has issued any Convertible Securities or Warrants?		NO
3	Whether the Listed Entity have issued any warrants?		NO
4	Whether the Listed Entity has any shares against which depository receipt are issued?		NO
5	Whether the Listed Entity has any shares in locked-in?		NO
6	Whether any shares held by promoters are pledge or otherwise encumbered?		NO
7	Whether Company has Equity shares with differential voting rights?		NO
8	Whether the Listed Entity has any Significant Beneficial Owner?	YES	

5 The tabular format for disclosure of holding of specified securities is as follows:-



Table I - Summary Statement holding of specified securities

Categor y (I)	Category of shareholder (II)	Nos. of shareholde rs (III)		paid-up equity shares held	No. of shares underlying Depository Receipt (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated	Number of Vo	ting Rights held (IX	d in each class (()	of securities	No. of Shares Underlying convertible securities (Including	Shareholding as a % assuming full conversion of convertible securities (as a		ocked in shares XII)	otherwise		Number of equity shares held in dematerialized form (XIV)
			San Arian Managaran	(V)	(0)		as per SCRR, 1957) (VIII) As a % of (A+B+C2)	No Class eg:x	of Voting Rigi	hts Total	Total as a % of (A+B+C)	(Mercading Warrants) (X)	percentage of diluted share capital) (XI)=(VII)+(X) as	No. (a)	As a % of total Shares held (b)	No. (a)	As a % of total Shares held (b)	(XIV)
							(ATL:02)						a % of (A+B+C)					
(A)	Promoter & Promoter Group	7	6371560	0	0	6371560	57.545	6371560	0	6371560	57.545	0	57.545	0	0.000	0	0.000	6371560
(B)	Public	13408	4700690	0	0	4700690	42.455	4700690	0	4700690	42.455	0	42.455	0	0.000	0	0.000	4666909
(C)	Non Promoter - Non Public																	
(C1)	Shares underlying DRs																	
(C2)	Shares held by Employee Trusts																	
	TOTAL	13415	11072250	0		11072250	100.000	11072250	0	11072250	100.000	0	100.000	0	0.000	0	0.000	11038469



Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

	Category & Name of shareholders (i)	Entity type i.e. promoter	PAN (II)	Nos, of shareholders (III)	No. of fully paid-up equity shares held (IV)		Nos. of shares underlying Depository Receipt (VI)	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voti		(IX)		No. of Shares Underlying Outstanding convertible securities (Including	Shareholding as a % assuming full conversion of convertible securities (as a percentage of		cked in shares KII)	otherwise	ares pledged or encumbered (ii)	Number ofe shares he dematerialize (XIV)
		OR		1				and the second second	(VIII)	No.	of Voting R	ights	Total as a % of Total	Warrants) (X)	diluted share capital)	No. (a)	As a % of total Shares held	No. (a)	As a % of total Shares held	
		promoter group entity (except promoter)				-				Class x	Class y	Total	Voting rights		(XI)= (VII)+(X)as a % of (A+B+C)	(a)	(b)	(4)	(b)	
1)	Indian			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
a)	Individuals/Hindu undivided Family			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
	Central Government/State			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000		0.000			
	Government(s) Financial			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
(c)	Institutions/Banks				0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
(d)	Any Other			0	5850331	0	0	5850331	52.838	5850331	0	5850331	52.838	0	52.838	0	0.000	0	0.000	0 585033
	Bodies Corporate B. K. BIRLA															U	0.000	0	0.000	585033
	FOUNDATION JAY SHREE TEA AND	PROMOTER GROUP	AACCB3092J	0	24529	0	0	24529	0.222	24529	0	24529	0.222	0	0.222	0	0.000	0	0.000	24529
	INDUSTRIES LTD PADMAVATI	PROMOTER GROUP	AAACJ7788D	0	9380	0	0	9380	0.085	9380	0	9380	0.085	0	0.085	0	0.000	0	0.000	9380
	INVESTMENT PRIVATE LIMITED	PROMOTER GROUP	AABCP8632M	0	1969780	0	0	1969780	17.790	1969780	0	1969780	17.790	0	17.790	O	0.000	0	0.000	196978
	UMANG COMMERCIAL COMPANY PRIVATE LIMITED	PROMOTER	AAACU3731B	0	3841871	0	0	3841871	34.698	3841871	0	3841871	34.698	0	34.698	0	0.000	0	0.000	384187
	ZENITH DISTRIBUTORS AND	PROMOTER			5012072				5 1050				51050		54,000		0.000		0.000	304167
	AGENTS LTD.	PROMOTER GROUP	AAACZ0907C	0	4771	0	0	4771	0.043	4771	0	4771	0.043	0	0.043	0	0.000	0	0.000	4771
	Trusts			2	521229	0	0	521229	4.708	521229	0	521229	4.708	0	4.708	0	0.000	0	0.000	521229
	BIRLA EDUCATIONAL	PROMOTER GROUP	AAATB3103B	0	23100	0	0	23100	0.209	23100	0	23100	0.209	0	0.209	0	0.000	0	0.000	23100
	PRAKASH EDUCATIONAL																			
	SOCIETY	PROMOTER GROUP	AAATP1227G		498129	0	0	498129	4.499	498129	0	498129	4.499	0	4.499	0	0.000	0	0.000	498129
-	Clearing Members Sub-Total (A)(1)			0 7	0 6371560	0	0	0 6371560	0.000 57.545	0 6371560	0	0 6371560	0.000	0	0.000	0	0.000	0	0.000	0 6371560
(2)	Foreign Individuals (Non- Resident Individuals/Foreign			0	0	0	0	0	0.000	0	0	0	0.000	0	000.0	0	0.000	0	0.000	0
(a)	Individuals/Foreign			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
(b)	Government			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
(c)	Institutions			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
(d)	Foreign Portfolio Investor			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	D	0.000	0	0.000	0
(e)	Any Other			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
	OCBs			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
-	QFI - Individual			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
	QFI - Corporate			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
-	Sub-Total (A)(2)			0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0
	Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)			7	6371560	0	0	6371560	57.545	6371560	0	6371560	57.545	0	57.545	0	0.000	0	0.000	637156

NOTE: JAYANTIKA INVESTMENT AND FINANCE LIMITED HOLDING NIL EQUITY SHARES IN THE COMPANY GOT MERGED WITH ANOTHER COMPANY VIDE ORDER DATED 7TH NOVEMBER, 2023 OF THE HON'BLE NCLT, KOLKATA. IN VIEW OF THE SAME JAYANTIKA INVESTMENT AND FINANCE LIMITED IS NO LONGER IN EXISTENCE AND HENCE CEASED TO BE THE PROMOTER GROUP COMPANY OF PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED.

	Category & Name of	PAN	Nos. of	No. of fully paid			Total nos.	Shareholdin	Number of		ts held in eacl	class of	No. of	Shareholding as a %	Number of			of Shares	Number of equity	Sub-catego	orization of s	shares (X
	shareholders	(11)	shareholders (III)	up equity shares held	paid-up equity shares held	shares underlying	shares held (VII) =	g % calculated		secu (L			Shares Underlying	assuming full conversion of	shar (XI			or otherwise mbered	shares held in dematerialized			
			((IV)	(V)	Depository Receipt	(IV)+(V)+(VI)	as per SCRR, 1957	No.	of Voting Ri		Total as a % of Total	Outstanding	convertible securities (as a percentage of	No. (a)	As a % of total	No. (a)	As a % of total	form (XIV)	Shareholdi	ng (No. of sh	ares) und
						(VI)		As a % of (A+B+C2) (VIII)	Class X	Class y	Total	Voting rights	securities (Including Warrants) (X)	diluted share capital) (XI)= (VII)+(X) as a % of (A+B+C)		Shares held (b)		Shares held (b)		Sub- category (i)	Sub- category (ii)	Sub- categor (iii)
	nstitutions		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000				
	Domestic) Autual Funds		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			<u> </u>
	/enture Capital													0.000		0.000		0.000				
	unds		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
A	Alternate Investment																					
-	unds		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	inancial							0.000				0.000		0.000	-	0.000						
d)	nstitutions/Banks		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
F	Financial Institutions		2	26915	0	0	26915	0.243	26915	0	26915	0.243	0	0.243	0	0.000	0	0.000	26915			
_	Banks		1	665	0	0	665	0.006	665	0	665	0.006	0	0.006	0	0.000	0	0.000	105			
e) I	Insurance Companies		0	0	0	0	o	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Provident Funds/Pension Funds		0	0	0	0	0	0.000	0	0	0	0.000	o	0.000	0	0.000	0	0.000	0			
-	Asset Reconstructiom																					
	Companies		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Sovereign Wealth																					
	Funds		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
(i)	NBFCs registered with RBI		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Other Financial Institutions	5 (S.)	0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	ο	0.000	0	0.000	0			
	Any Other		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Sub-Total (B)(1)		3	27580	0	0	27580	0.249	27580	0	27580	0.249	0	0.249	0	0.000	0	0.000	27020			
(2)	Institutions (Foreign)		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
(a)	Foreign Direct Investment		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Foreign Venture																					
(b)	Capital Investors		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
(c)	Sovereign Wealth Funds		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Foreign Portfolio							0.000				0.000		0.000		0.000		0.000				
(d)	Investors		0	0 50921	0	0	0 50921	0.000	0 50921	0	0 50921	0.000	0	0.000	0	0.000	0	0.000	0 50921			
_	Cetegory I Category II		1	1059	0	0	1059	0.460	1059	0	1059	0.460	0	0.010	0	0.000	0	0.000	1059			
	Overseas Depositors (holding DRs)(balancing																					
(e)	figure)		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
(f)	Any Other		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	QFI Corporate FPI - CORPORATE -		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000		1	t and /	10
	CAT-III		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0	1 5º		dusc
	Sub-Total (B)(2)		4	51980	0	0	51980	0.469	51980	0	51980	0.469	0	0.469	0	0.000	0	0.000	51980	158		52

Table III - Statement showing shareholding pattern of the Public shareholder

	Central																					
	Government/State																					
(3)	Government(s)		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Central																					
	Government/Preside																		7			
	nt of India		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0		1	
	State																					
	Government/Govern							0.000														
(b)	or Shareholding by		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Companies or Bodies																					
	Corporate where							1000														
	Central/State	12.5. 3																10.00				
	Government is a	1.1.1.1																				
	Promoter		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000				
	Sub-Total (B)(3)		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Sub-Total (b)(5)					-		0.000				0.000		0.000		0.000	0	0.000	0			
(4)	Non-Institutions		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
-	Associate																					
	Companies/Subsidiar																					
(a)	ies		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	O			
	Directors and their																					
(b)	relatives	S. C. Kennel	1	140	0	0	140	0.001	140	0	140	0.001	0	0.001	0	0.000	0	0.000	140			
	Key Managerial																			1		
(c)	Personnel		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Relatives of																					
	Promoters (other																					
	than Immediate																					
	Relatives of							-							1 C C C C							
	Promoters disclosed														1							
	under Promoter &																					
(d)	Promoter Group)		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
	Trusts where any																					
	person belonging to														- 1 ° -							
	Promoter &																					
	Promoter Group																					
	Category is Trustee,																1.					1.1
6	beneficiary or author		0	0	0	0	0	0.000				0.000										
(e)	of the trust IEPF Authority		2	25127	0	0	25127	0.000	0 25127	0	0 25127	0.000	0	0.000	0	0.000	0	0.000	0			
(f)	ILT Autionly		2	LJILI	0	0	23121	0.221	23121	0	2312/	0.221	0	0.227	0	0.000	0	0.000	25127			
	Resident Individual														1.00							
	shareholders holding																					
	nominal share capital																					
(g)	up to Rs.2 Lakhs.		12961	1141040	0	0	1141040	10.305	1141040	0	1141040	10.305	0	10,305	0	0.000	0	0.000	1109101			
(6)	up to h3.2 Lakis.		12501	1141040			1141040	10.505	1141040	-	1141040	10.303	U	10.303	0	0.000	0	0.000	1109101			
	Resident Individual																					
	shareholders holding																1.1					
	nominal share capital																41.17					
	in excess of Rs.2																					
(h)			3	153007	0	0	153007	1.382	153007	0	153007	1.382	0	1.382	0	0.000	0	0.000	153007			
(i)	NRI		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
-	Repatriable		130	13085	0	0	13085	0.118	13085	0	13085	0.118	0	0.118	0	0.000	0	0.000	13085			
	Non-Repatriable		107	27815	0	0	27815	0.251	27815	0	27815	0.251	0	0.251	0	0.000	0	0.000	27815			
(j)	Foreign Nationals		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			
(k)	Foreign Companies		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0			



(I)	Bodies Corporate		191	3225577	0	0	3225577	29.132	3225577	0	3225577	29.132	0	29.132	0	0.000	0	0.000	3224295		
	GWALIOR WEBBING COMPANY PRIVATE LIMITED	AABCG1807D	0	635835	0	0	635835	5.743	635835	0	635835	5.743	0	5.743	0	0.000	0	0.000	635835		
	THE PUNJAB PRODUCE AND	AADCT170ED	0	1939312	0	0	1939312	17.515	1939312	0	1939312	17.515	0	17.515	0	0.000	0	0.000	1939312		
	TRADING CO PVT LT	AABCT1705D	0	0	0	0	0	0.000	0	0	1939312	0.000	0	0.000	0	0.000	0	0.000	0	 	
	Any Other		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0	 	
	QFI - Individual			0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0	 	
_	OCBs		0	2	0	0	2	0.000	2	0	2	0.000	0	0.000	0	0.000	0	0.000		 	
_	Clearing Memebers		1			-	35337	0.319	35337	0	35337	0.319	0	0.319	0	0.000	-		2	 	
_	Trusts		5	35337	0	0	35337	0.319	35337	0	35357	0.319	U	0.319	0	0.000	0	0.000	35337	 	
	FPI - INDIVIDUAL - CAT-III		0	0	0	0	0	0.000	o	0	0	0.000	0	0.000	0	0.000	0	0.000	0		
	Unclaimed Shares A/c		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0		
	Unclaimed Demat Escrow A/c		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0		
-	FPI - INDIVIDUAL - CAT-II		0	0	0	0	0	0.000	0	0	0	0.000	0	0.000	0	0.000	0	0.000	0		
_	Sub-Total (B)(4)		13401	4621130	0	0	4621130	41.736	4621130	0	4621130	41.736	0	41.736	0	0.000	0	0.000	4587909		
	Total Public Shareholding (B)=(B)(1)+(B)(2)+(B) (3)+(B)(4)		13408	4700690	0	0	4700690	42.455	4700690	0	4700690	42.455	0	42.455	0	0.000	0	0.000	4666909		



	Category & Name of shareholders (I)	PAN (ii)	Nos. of shareholders (III)	No. of fully paid- up equity shares held (IV)	No. of partly paid-up equity shares held (V)	Total nos. shares held (VII) = (IV)+(V)+(VI)	% calculated as per SCRR, 1957 As a % of (A+B+C2)		Voting Right securi (IX	ities)		Underlying Outstanding convertible securities (Including	Shareholding as a % assuming full conversion of convertible securities (as a percentage of	sh	f Locked in ares XII)	Number pledged o encun (X	r otherwise nbered	Number of equity shares held in dematerialize d form (XIV)
				1.011			(VIII)	No.	of Voting Rig	hts	Total as a % of Total	Warrants) (X)	diluted share capital)	No. (a)	As a % of total	No. (a)	As a % of total	
								Class X	Class y	Total	Voting rights		(XI)= (VII)+(X) as a % of (A+B+C)		Shares held (b)		Shares held (b)	
(1)	Custodian. DR Holder					 									-			
(2)	Employee Benefit Trust (under SEBI (share based Employee Benefit) Regulations, 2014																	
	Total Non-Promoter - Non-Public Shareholding (C)=(C)(1)+(C)+(2)																	

Table IV - Statement showing shareholding pattern of the Non Promoter - Non Public shareholder



Table V	- Statement sho	owing sharehol	ding detail	s of significant b	eneficial owne	owner	Details of	f holding/ exe	rcise of righ	t of the SI	BO in the	
	Details of th	e significant be owner (I)	eneficial	Details of	the registered ((II)	owner	reportin	g company,	whether dire er by virtue	ct or indir	rect :(III)	
Sr No.	Name	PAN/Passport No. in case of a foreign national	Nationality	Name	PAN/Passport No. in case of a foreign national	Nationality	Shares %	Voting rights %	Rights on distributabl e dividend or any other distribution %	Exercise of control	Exercise of significant influence	Date of creation / acquisition of significant beneficial interest (IV)
1	Shri Kumar Mangalam Birla	AEFPB5926H	Indian	Umang Commercial Company private Limited	AAACU3731B	Indian	34.7			No	No	22-09-2022
2	Shri Kumar Mangalam Birla	AEFPB5926H	Indian	Padmavati Investment Ltd.	AABCP8632M	Indian	17.79			No	No	08-02-2019
3	Administrators Pendente Lite- Comprising of Shri Justice Mohit S. Shah, Shri Mahendra Kumar Sharma and Shri Amal Chakrabortii - Executor of Estate of Smt. Priyamvada Devi Biria Administrators	APTPP1732N	Indian	Gwalior Webbing Co. Pvt. Ltd.	AABCG1807D	Indian	5.74	and a second		No	No	08-02-2019
4	Pendente Lite Comprising of Shri Justice Mohit S. Shah, Shri Mahendra Kumar Sharma and Shri Amal Chandra Chakrabortii - Executor of Estate of Smt. Priyamvada Devi Birla	APTPP1732N	Indian	Baroda Agents and Trading Co. Pvt. Ltd.	AAACB1472G	Indian	0.87			No	No	08-02-2019
5	Administrators Pendente Lite Comprising of Shri Justice Mohit S. Shah, Shri Mahendra Kumar Sharma and Shri Amal Charkrabortii - Executor of Estate of Smt. Priyamvada Devi Birla	APTPP1732N	Indian	Punjab Produce Holdings Ltd.	AABCM7053M	Indian	0.67			No	No	08-02-2019
6	Administrators Pendente Lite Comprising of Shri Justice Mohit S. Shah, Shri Mahendra Kumar Sharma and Shri Amal Chakrabortii - Executor of Estate of Smt. Priyamvada Devi Birta	APTPP1732N	Indian	The Punjab Produce and Trading Co. Pvt. Ltd.	AABCT1705D	Indian	17.52			No	No	08-02-2019



Particular		Approved limits (%)	Limits utilized (%)
As on shareholding date		100.00	0.83
As on the end of previous 1st quarter	01=	100.00	0.85
As on the end of previous 2nd quarter		100.00	0.88
As on the end of previous 3rd quarter		100.00	0.88
As on the end of previous 4th quarter		100.00	0.88

Notes :-

 "Approved Limits (%)" means the limit approved by Board of Directors / shareholders of the Listed entity. In case the listed entity has no Board approved limit, provide details of sectoral / statutory cap prescribed by Government / Regulatory Authorities
 Details of Foreign ownership includes foreign ownership / investments as specified in Rule 2(s) of the Foreign Exchange Management (Non-debt Instruments) Rules, 2019, made under the Foreign Exchange Management Act, 1999.

