

5th August, 2016

The Board of Directors
Pilani Investment and Industries Corporation Ltd.
Birla Building,
9/1, R. N. Mukherjee Road,
Kolkata- 700001

Sub: Resignation from the Directorship

Dear Sir,

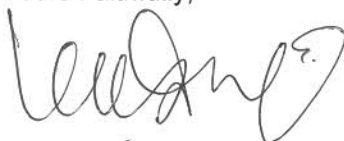
Due to my pre-occupation elsewhere, I am not in a position to devote my time to the affairs of the Company. Accordingly, I am submitting my resignation as a Director of the Company with effect from 16th August, 2016.

Kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies.

It was pleasure to be associated with the Board of the Company.

Thanking You

Yours Faithfully,



(Krishna Kumar Daga)

DIN: 00897823