

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilaniinvestment1@gmail.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

21<sup>st</sup> January, 2022

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza", Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

Manager (Listing)  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001

**Sub: Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Outcome/Results of Postal Ballot and e-voting**

**Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014**

Dear Sir,

In accordance with the aforesaid provisions of the Listing Regulations, please find enclosed herewith the Postal Ballot e-voting results and the Scrutinizer's Report for the approval of resolution for the appointment of M/s Kothari & Co., Chartered Accountants (ICAI Firm Registration Number: 301178E) as the Statutory Auditors of the Company and to fix their remuneration, as set out in the Postal Ballot Notice dated 10<sup>th</sup> December, 2021.

The aforesaid resolutions have been duly approved by the Shareholders with requisite majority, and shall be deemed to have been passed on 20<sup>th</sup> January, 2022, being the last date specified for the remote e-voting.

The e-voting results along with the Scrutinizer's Report is also being made available on the Company's website www.pilaniinvestment.com with a copy being displayed at the Notice Board of the Company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Pilani Investment and Industries Corporation Limited**

**Company Secretary**

*Encl: As above*

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

FORMAT FOR VOTING RESULT

Date of the AGM/EGM	Not applicable (Resolution passed through Postal Ballot on 20th January, 2022)
Date of Postal Ballot Notice	10.12.2021
Evoting	
Start Date	22.12.2021
End Date	20.01.2022
Total number of share holders on record date (cut off date for evoting purposes)	12757
No. of shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group : Public :	Not Applicable
No. of shareholders attended the meeting through Video Conferencing : Promoter and Promoter Group : Public :	Not Applicable

Agenda-wise disclosure (to be disclosed separately for each agenda item)

**Agenda No. 1 : Appointment of M/s Kothari & Co., Chartered Accountants (ICAI Firm Registration Number: 301178E) as the Statutory Auditors and to fix their remuneration**

Resolution required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6371980	6371560	99.99	6371560	0	100	0
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>6371980</b>	<b>6371560</b>	<b>99.99</b>	<b>6371560</b>	<b>0</b>	<b>100</b>
Public Institutions	E-Voting	67640	0	0.00	0	0	0	0
	Ballot Forms		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>67640</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public - Non Institutions	E-Voting	4632630	338234	7.30	338199	35	99.99	0.01
	Ballot Forms		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	<b>Total</b>		<b>4632630</b>	<b>338234</b>	<b>7.30</b>	<b>338199</b>	<b>35</b>	<b>99.99</b>
<b>Total</b>		<b>11072250</b>	<b>6709794</b>	<b>60.60</b>	<b>6709759</b>	<b>35</b>	<b>100.00</b>	<b>0.00</b>



**SCRUTINIZER'S REPORT**

*(Pursuant to section 108 and 110 of the Companies Act, 2013 and Rule 20 and 22 of the Companies (Management & Administration) Rules, 2014).*

To,  
The Chairman  
Pilani Investment and Industries Corporation Limited  
Birla Building, 9/1, R.N. Mukherjee Road,  
Kolkata-700001

Dear Sir,

I, Kailash Chandra Dhanuka, Practicing Company Secretary (FCS-2204/ CP-1247) and proprietor of M/s. K. C. Dhanuka & Co., Company Secretaries, Kolkata had been appointed, as the Scrutinizer by the Board of Directors of Pilani Investment and Industries Corporation Limited ("Company"), for the purpose of scrutinizing the Postal Ballot Process in a fair and transparent manner in respect of the resolutions stated in the notice of the Postal Ballot dated 10<sup>th</sup> December 2021 issued under Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with the Companies (Management and Administration) Rules, 2014, as amended from time to time read with the Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 22/2020 dated 15<sup>th</sup> June, 2020, 33/2020 dated 28<sup>th</sup> September, 2020, 39/2020 dated 31<sup>st</sup> December, 2020 and 10/2021 dated 23<sup>rd</sup> June, 2021 (collectively referred to as "MCA Circulars") and SEBI Circulars dated 12<sup>th</sup> May, 2020 and 15<sup>th</sup> January, 2021.

The management of the Company is responsible for ensuring the compliance with the requirements of the Companies Act, 2013 and Rules relating to the voting through Postal Ballot by electronic means on the above resolutions contained in the said Postal Ballot Notice.

My responsibility as the Scrutinizer for the voting process is restricted to make a scrutinizer report of the votes cast "in favour" or "against" the resolutions, based on the votes cast through electronic means by the shareholders of the Company and on the reports generated from the system provided by Central Depository Services Limited ("CDSL"), the authorized service provider, for extending the facility of electronic voting to the shareholders of the Company.

**Accordingly, we submit our report as under:**

1. As informed to us, the Company had completed the dispatch of the said postal Ballot Notice on 20<sup>th</sup> December, 2021 to members whose name(s) appeared on the Register of Members /records of Depositories i.e. List of Beneficiaries as on 10<sup>th</sup> December, 2021 (Cut-off date).



2. The Company issued advertisements in Financial Express Newspaper (in English) and Aajkaal Newspaper (in Bengali) Kolkata Edition, on 21<sup>st</sup> December, 2021, informing about the completion of dispatch of the postal Ballot to the shareholders along with other related matters mentioned therein.
3. The Company engaged Central Depository Services Limited ("CDSL"), via [www.evotingindia.com](http://www.evotingindia.com), for facilitating e-voting to the members to cast their votes electronically ('Remote e-voting'). The e-voting commenced on Wednesday, 22<sup>nd</sup> December, 2021 at 9.00 a.m. and ended on Thursday, 20<sup>th</sup> January, 2022 at 5.00 p.m. The votes received electronically from the Shareholders till Thursday, 20<sup>th</sup> January, 2022 at 5.00 p.m., being the last date and time fixed by the Company for postal ballot were considered for my scrutiny.
4. Particulars of all electronic votes received from the Members have been entered in an electronic register separately maintained for the purpose.
5. We have downloaded the data of e-voting after the E-voting Module was disabled by CDSL. The votes were unblocked at Kolkata on Thursday, 20<sup>th</sup> January, 2022 at 7.15 p.m.
6. The votes were duly scrutinized and the shareholding was matched /confirmed with the Register of members of the Company / List of Beneficiaries as on the 'Cut-off date' provided by Niche Technologies Pvt. Ltd., the Registrar and Share Transfer Agent of the Company.
7. The list of equity shareholders who voted "FOR" and "AGAINST" and those whose votes were declared Invalid/Abstain/Less voted for resolutions were also shared with the Company.
8. Based on the reports generated from the CDSL e-voting website, the report on the voting on each resolution, pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015, is as under:

**Item No. 1: As an Ordinary Resolution**

Appointment of M/s Kothari and Co., Chartered Accountants (ICAI Firm Registration Number: 301178E) as the Statutory Auditors and to fix their remuneration.

**i. Voted in favour of the Resolution:**

Particulars	Number of members voted	Number of votes casted by them	%of total numbers of valid votes cast
Postal Ballot Voting	44	67,09,759	100.00%*
<b>Total</b>	<b>44</b>	<b>67,09,759</b>	<b>100.00%*</b>

**ii. Voted against the Resolution:**

Particulars	Number of members voted	Number of votes casted by them	%of total numbers of valid votes cast
Postal Ballot Voting	2	35	0.00%*
<b>Total</b>	<b>2</b>	<b>35</b>	<b>0.00%*</b>



## iii. Invalid votes:

Particulars	Total number of members whose votes were declared invalid	Total number of votes cast by them
Postal Ballot Voting	1	4,500
<b>Total</b>	<b>1</b>	<b>4,500</b>

\* - Rounded Off

9. All electronic data and relevant records of voting will remain in my custody until the Chairman/ Managing Director/ Company secretary considers, approves the aforesaid Postal Ballot and the Chairman signs the minutes thereof and the same shall be handed over thereafter to the Company Secretary for safe keeping.

10. You may accordingly declare the result of the voting by postal Ballot e-voting.

Thanking you,

Place : Kolkata

Date : 21<sup>st</sup> January, 2022

Yours faithfully,

K. C. DHANUKA & CO.  
Company Secretaries



*Kulanka*  
21/01/2022  
K. C. DHANUKA  
Proprietor  
FCS-2204, CP-1247  
Peer Reviewer No. 108  
UDIN: F002204C002242299