

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilaniinvestment1@gmail.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

2<sup>nd</sup> February, 2022

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza", Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400 051

Manager (Listing)  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014**

Dear Sir,

This is to inform you that pursuant to the execution of a Share Purchase Agreement ("SPA") dated 1st February, 2022 with Anupam Rasayan India Limited ("ARIL"), the Company has agreed to sell to ARIL its entire stake of 4,98,000 (4.99%) Equity Shares of Rs. 10/- each fully paid up held by the Company in Tanfac Industries Limited to ARIL at a price of Rs. 595/- (Rupees Five Hundred Ninety Five Only) per Equity Share.

The closing of the above transaction is subject to the satisfaction of the conditions precedent as set out under the SPA.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Pilani Investment and Industries Corporation Limited**

**Company Secretary**