

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilaniinvestment1@gmail.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

17<sup>th</sup> September, 2021

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.  
"Exchange Plaza", Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai - 400 051

Manager (Listing)  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai-400 001

**Sub: Regulation 30 and 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Outcome of the 73<sup>rd</sup> Annual General Meeting of the Company**

**Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014**

Dear Sir,

The Company's 74<sup>th</sup> Annual General Meeting ("AGM") was held on Thursday, 16<sup>th</sup> September, 2021 at 3:00 p.m. (IST) through Video Conferencing / Other Audio-Visual Means in accordance with the relevant circulars issued by the Ministry of Corporate Affairs, Government of India and the Securities and Exchange Board of India. In terms of the provisions of the Companies Act, 2013 and Rules made thereunder and provisions of the Listing Regulations, the Company had provided remote e-voting facility and e-voting facility at the AGM. Mr. K. C. Dhanuka, Practising Company Secretary of M/s K. C. Dhanuka & Co., Company Secretaries was appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at the AGM. The Scrutinizer's Report dated 16<sup>th</sup> September, 2021 is attached as Annexure 1. All the resolutions as set out in the Notice of the AGM dated 29<sup>th</sup> June, 2021 have been duly approved by the shareholders with requisite majority. In terms of the provisions of Regulation 44 of the Listing Regulations, the details of the results of voting held through remote e-voting and e-voting at the AGM is attached as Annexure 2. The voting results alongwith the Scrutinisers Report is also be made available on the Company's website www.pilaniinvestment.com.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

For **Pilani Investment and Industries Corporation Limited**



**Company Secretary**

Encl: As above

## Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the  
Companies (Management and Administration) Rules, 2014]

To,  
The Chairman  
Pilani Investment and Industries Corporation Limited  
Birla Building, 9/1, R.N. Mukherjee Road,  
Kolkata-700001

Dear Sir,

**Sub: Consolidated Scrutinizer's Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment Rules, 2015 and E-voting at the 74<sup>th</sup> Annual General Meeting (AGM) of Pilani Investment and Industries Corporation Limited held on Thursday, 16<sup>th</sup> September, 2021 at 3.00 P.M. through video conferencing ('VC') / other audio visual means ('OAVM').**

I, Kailash Chandra Dhanuka, Practicing Company Secretary (FCS-2204/ CP-1247) and proprietor of M/s. K. C. Dhanuka & Co., Company Secretaries, Kolkata had been appointed, as the Scrutinizer by the Board of Directors of Pilani Investment and Industries Corporation Limited ("Company"), for the purpose of scrutinizing the Remote E-voting process (Remote E-voting) and Voting through Electronic Voting System (E-voting) during the Annual General Meeting (AGM), pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015, in respect of the below mentioned resolutions passed at the 74<sup>th</sup> Annual General Meeting ("AGM") of the Company, held on Thursday, 16<sup>th</sup> September 2021, at 3.00 P.M. through VC/ OAVM at Birla Building, 9/1, R.N. Mukherjee Road, Kolkata-700001.

The notice dated 29<sup>th</sup> June, 2021, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA circulars dated 05th May, 2020 and 13th January, 2021 read with circulars dated 08th April, 2020 and 13th April, 2020 (collectively referred to as "MCA Circulars") and SEBI Circulars dated 12th May, 2020 and 15th January, 2021.

The Company had also provided e-voting facility to the shareholders present at the AGM through VC/ OAVM and who had not cast their vote earlier.

The Company had engaged Central Depository Services Limited ("CDSL") as the authorized agency to provide secured system for conducting remote e-voting by the Shareholders of the Company and e-voting at the said AGM.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to Remote E-voting process (Remote E-voting) and Voting through Electronic Voting System (E-voting) during the AGM, on the resolutions proposed in the Notice of the 74<sup>th</sup> Annual General



# K.C. DHANUKA & CO

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21 HEMANTA BASU SARANI,  
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Mobile : 98300 53619,  
E-mail : dhanuka419@yahoo.co.in

Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the Remote E-voting process (Remote E-voting) and Voting through Electronic Voting System (E-voting) during the AGM, are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by the Central Depository Services Limited (CDSL).

Further to the above, I submit my report as under:-

- i) The remote e-voting period remained open from Monday, 13<sup>th</sup> September, 2021 (at 9.00 am) to Wednesday, 15<sup>th</sup> September, 2021 (at 5.00 pm).
- ii) The Members of the Company as on the "cut-off" date (record date for the purpose of remote e-voting, i.e. Thursday, 9<sup>th</sup> September, 2021) were entitled to vote on the resolutions (item no. 1 to 4 as set out in the Notice dated 29<sup>th</sup> June, 2021 of 74<sup>th</sup> AGM of the Company).
- iii) The names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
- iv) After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were unblocked and downloaded from the e-voting website of CD5L (<https://www.evotingindia.com>). Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for/ against" each of the resolutions that were put to vote, were generated from the e-voting website of CDSL.
- v) Based on the reports generated from the CD5L e-voting website, the consolidated report on the voting on each resolution, pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015, is as under:

## A. ORDINARY BUSINESS

### 1. As an Ordinary Resolution

Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31<sup>st</sup> March, 2021 together with the Reports of the Board of Directors and Auditors thereon.

#### i. Voted in favour of the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
Remote E-voting	78	6533602	100.00%
E-voting at the AGM	0	0	0.00%
<b>Total</b>	<b>78</b>	<b>6533602</b>	<b>100.00%*</b>

#### ii. Voted against the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
Remote E-voting	2	161	0.00%
E-voting at the AGM	0	0	0.00%
<b>Total</b>	<b>2</b>	<b>161</b>	<b>0.00%*</b>



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iii. Invalid votes:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>
Remote E-voting	7	283123
E-voting at the AGM	0	0
<b>Total</b>	<b>7</b>	<b>283123</b>

\* - Rounded Off

2. As an Ordinary Resolution

Declaration of Dividend on Equity Shares for the financial year ended 31<sup>st</sup> March, 2021.

i. Voted in favour of the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
Remote E-voting	78	6533742	100.00%
E-voting at the AGM	0	0	0.00%
<b>Total</b>	<b>78</b>	<b>6533742</b>	<b>100.00%*</b>

ii. Voted against the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
Remote E-voting	2	21	0.00%
E-voting at the AGM	0	0	0.00%
<b>Total</b>	<b>2</b>	<b>21</b>	<b>0.00%*</b>

iii. Invalid votes:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>
Remote E-voting	7	283123
E-voting at the AGM	0	0
<b>Total</b>	<b>7</b>	<b>283123</b>

\* - Rounded Off

3. As an Ordinary Resolution

Re-appointment of Shri A. V. Jalan (DIN:01455782) as Director, who retires from office by rotation, but being eligible, offer himself for re-appointment.

i. Voted in favour of the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
Remote E-voting	76	6532993	99.99%
E-voting at the AGM	0	0	0.00%
<b>Total</b>	<b>76</b>	<b>6532993</b>	<b>99.99%</b>

ii. Voted against the resolution:

<i>Mode of Voting</i>	<i>No. of Folios casting Votes</i>	<i>Total No. of Votes cast (Shares)</i>	<i>% of Total No. of valid Votes cast</i>
Remote E-voting	4	770	0.01%
E-voting at the AGM	0	0	0.00%
<b>Total</b>	<b>4</b>	<b>770</b>	<b>0.01%</b>



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E-mail : dhanuka419@yahoo.co.in

iii. Invalid votes:

<b>Mode of Voting</b>	<b>No. of Folios casting Votes</b>	<b>Total No. of Votes cast (Shares)</b>
Remote E-voting	7	283123
E-voting at the AGM	0	0
<b>Total</b>	<b>7</b>	<b>283123</b>

\* - Rounded Off

8. **SPECIAL BUSINESS**

4. **As a Special Resolution**

Re-appointment of Shri A. K. Kothari (DIN: 00051900) as an Independent Director not liable to retire by rotation for a second term of five consecutive years.

i. Voted in favour of the resolution:

<b>Mode of Voting</b>	<b>Na. of Folios casting Votes</b>	<b>Total No. of Votes cast (Shares)</b>	<b>% of Total No. of valid Votes cast</b>
Remote E-voting	73	6532926	99.99%
E-voting at the AGM	0	0	0.00%
<b>Total</b>	<b>73</b>	<b>6532926</b>	<b>99.99%</b>

ii. Voted against the resolution:

<b>Mode of Voting</b>	<b>Na. of Folios casting Votes</b>	<b>Total No. of Votes cast (Shares)</b>	<b>% of Total No. of valid Votes cast</b>
Remote E-voting	7	837	0.01%
E-voting at the AGM	0	0	0.00%
<b>Total</b>	<b>7</b>	<b>837</b>	<b>0.01%</b>

iii. Invalid votes:

<b>Mode of Voting</b>	<b>Na. of Folios casting Votes</b>	<b>Total No. of Votes cast (Shares)</b>
Remote E-voting	7	283123
E-voting at the AGM	0	0
<b>Total</b>	<b>7</b>	<b>283123</b>

\* - Rounded Off

The Registers, all other papers and relevant records relating to e-voting and ballot papers shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company.

Thanking you,

Place : Kolkata

Date : 16<sup>th</sup> September, 2021



Yours faithfully,

K. C. DHANUKA & CO.  
Company Secretaries

*K. C. Dhanuka*

K. C. DHANUKA 16/09/2021

Proprietor

FCS-2204, CP-1247

Peer Review No.108

UDIN: F002204C000956157

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

FORMAT FOR VOTING RESULT

Date of the AGM	16.09.2021
Total number of share holders on record date	12532
No. of shareholders present in the meeting either in person or through proxy:	
Promoter and Promoter Group :	0
Public :	0
No. of shareholders attended the meeting through Video Conferencing :	
Promoter and Promoter Group :	8
Public :	30

Agenda-wise disclosure (to be disclosed separately for each agenda item)

**Ordinary Business:**

**Agenda No. 1 : Adoption of Audited Financial Statements ( including Audited Consolidated Financial Statements) for the year ended 31st March, 2021 , together with the Report of the Board of Directors and Auditors thereon.**

Resolution required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = $[(2)/(1)]*100$	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6) = $[(4)/(2)]*100$	% of Votes against on votes polled (7) - $[(5)/(2)]*100$
Promoter and Promoter Group	E-Voting	6371980	6371980	100.00	6371980	0	100	0
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>6371980</b>	<b>6371980</b>	<b>100.00</b>	<b>6371980</b>	<b>0</b>	<b>100</b>
Public Institutions	E-Voting	67640	39760	58.78	39760	0	100	0
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>67640</b>	<b>39760</b>	<b>58.78</b>	<b>39760</b>	<b>0</b>	<b>100</b>
Public - Non Institutions	E-Voting	4632630	122023	2.63	121862	161	99.87	0.13
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4632630</b>	<b>122023</b>	<b>2.63</b>	<b>121862</b>	<b>161</b>	<b>99.87</b>
<b>Total</b>		<b>11072250</b>	<b>6533763</b>	<b>59.01</b>	<b>6533602</b>	<b>161</b>	<b>100.00</b>	<b>0.00</b>



**Agenda No. 2 : Declaration of Dividend on Equity Shares for the financial year ended 31st March, 2021**

Resolution required (Ordinary/Special)			Ordinary					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6371980	6371980	100.00	6371980	0	100	0
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>6371980</b>	<b>6371980</b>	<b>100.00</b>	<b>6371980</b>	<b>0</b>	<b>100</b>
Public Institutions	E-Voting	67640	39760	58.78	39760	0	100	0
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>67640</b>	<b>39760</b>	<b>58.78</b>	<b>39760</b>	<b>0</b>	<b>100</b>
Public - Non Institutions	E-Voting	4632630	122023	2.63	122002	21	99.98	0.02
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4632630</b>	<b>122023</b>	<b>2.63</b>	<b>122002</b>	<b>21</b>	<b>99.98</b>
<b>Total</b>		<b>11072250</b>	<b>6533763</b>	<b>59.01</b>	<b>6533742</b>	<b>21</b>	<b>100.00</b>	<b>0.00</b>



**Agenda No. 3 : Re-appointment of Shri A. V. Jalan (DIN: 01455782) , as Director, who retires from office by rotation, but being eligible, offers himself for re-appointment**

Resolution required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6371980	6371980	100.00	6371980	0	100	0
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>6371980</b>	<b>6371980</b>	<b>100.00</b>	<b>6371980</b>	<b>0</b>	<b>100</b>
Public Institutions	E-Voting	67640	39760	58.78	39760	0	100	0
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>67640</b>	<b>39760</b>	<b>58.78</b>	<b>39760</b>	<b>0</b>	<b>100</b>
Public - Non Institutions	E-Voting	4632630	122023	2.63	121253	770	99.37	0.63
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4632630</b>	<b>122023</b>	<b>2.63</b>	<b>121253</b>	<b>770</b>	<b>99.37</b>
<b>Total</b>		<b>11072250</b>	<b>6533763</b>	<b>59.01</b>	<b>6532993</b>	<b>770</b>	<b>99.99</b>	<b>0.01</b>





**Special Business****Agenda No.4 : Re-appointment of Shri A. K. Kothari (DIN:00051900) as an Independent Director not liable to retire by rotation for a second term of five consecutive years.**

Resolution required (Ordinary/Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6371980	6371980	100.00	6371980	0	100	0
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>6371980</b>	<b>6371980</b>	<b>100.00</b>	<b>6371980</b>	<b>0</b>	<b>100</b>
Public Institutions	E-Voting	67640	39760	58.78	39760	0	100	0
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>67640</b>	<b>39760</b>	<b>58.78</b>	<b>39760</b>	<b>0</b>	<b>100</b>
Public - Non Institutions	E-Voting	4632630	122023	2.63	121186	837	99.31	0.69
	Ballot Forms		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	<b>Total</b>		<b>4632630</b>	<b>122023</b>	<b>2.63</b>	<b>121186</b>	<b>837</b>	<b>99.31</b>
<b>Total</b>		<b>11072250</b>	<b>6533763</b>	<b>59.01</b>	<b>6532926</b>	<b>837</b>	<b>99.99</b>	<b>0.01</b>

