

ANNEXURE - A to the Boards' Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31st March, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i)	CIN	L24131WB1948PLC095302
ii)	Registration Date	9th August, 1948
iii)	Name of the Company	Pilani Investment and Industries Corporation Limited
iv)	Category /Sub-Category of the Company	Company having Share Capital
v)	Address of the Registered Office and Contact details	Birla Building, 11th Floor 9/1, R. N. Mukherjee Road, Kolkata- 700001 Phone : (033)4082/3700, 2220 0600 E-mail : pilaniinvestment@gmail.com Website : www.pilaniinvestment.com
vi)	Whether listed Company	Yes a) National Stock Exchange of India Limited b) BSE Limited
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s Niche Technologies Pvt. Ltd. 3A, Auckland Place, 7th Floor Room No. 7A & 7B, Kolkata- 700017, West Bengal Tel.: (033) 2280 6616 / 6617 Email id: nichetechpl@nichetechpl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Activities of Holding Companies	642	32.57
2	Interest Income	642	64.49

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sl. No.	Name and Address of The Company	CIN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
1	Century Textiles and Industries Limited Dr. Annie Besant Road Worli, Mumbai-400030	L17120MH1897PLC000163	Associate	33.11	2(6)
2	PIC Properties Limited 10, Camac Street, Kolkata- 700017	U70109WB1985PLC038472	Subsidiary	100	2(87)(ii)

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Sl. No.	Name and Address of The Company	CIN	Holding/ Subsidiary/ Associate	% of Shares Held	Applicable Section
3	PIC Realcon Limited 9/1, R N Mukherjee Road, Kolkata- 700001	U70102WB2013PLC190163	Subsidiary	100	2(87)(ii)
4	Atlas Iron and Alloys Limited Lodi Katra, Patna City Patna (under process of striking off)	U27100BR1965PLC000764	Subsidiary	96.83	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i) Category-wise Share Holding**

Sl. No.	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.	Promoters									
(1)	Indian									
	a) Individual/HUF	0	0	0	0	0	0	0	0	0
	b) Central Govt.	0	0	0	0	0	0	0	0	0
	c) State Govt.(s)	0	0	0	0	0	0	0	0	0
	d) Body Corporate	4179109	0	4179109	52.84	4179109	0	4179109	52.84	0
	e) Banks / FI	0	0	0	0	0	0	0	0	0
	f) Any Other Trusts	372307	0	372307	4.71	372307	0	372307	4.71	0
	Sub-total (A) (1):-	4551416	0	4551416	57.55	4551416	0	4551416	57.55	0
(2)	Foreign									
	a) NRIs – Individuals	0	0	0	0	0	0	0	0	0
	b) Other – Individuals	0	0	0	0	0	0	0	0	0
	c) Bodies Corp.	0	0	0	0	0	0	0	0	0
	d) Banks / FI	0	0	0	0	0	0	0	0	0
	e) Any Other....	0	0	0	0	0	0	0	0	0
	Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
	Total shareholding of Promoter (A) = (A)(1)+(A)(2)	4551416	0	4551416	57.55	4551416	0	4551416	57.55	0
B.	Public Shareholding									
(1)	Institutions									
	a) Mutual Funds	90000	0	90000	1.14	0	0	0	0	-1.14
	b) Banks / FI	19570	400	19970	0.25	179903	400	180303	2.28	2.02
	c) Central Govt.	0	0	0	0	0	0	0	0	0
	d) State Govt.	0	0	0	0	0	0	0	0	0

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Sl. No.	Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
	e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
	f) Insurance Companies	0	0	0	0	0	0	0	0	0
	g) FIs	0	0	0	0	0	0	0	0	0
	h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
	i) Others (Specify)									
	FPI - Cat - I	0	0	0	0	22950	0	22950	0.29	0.29
	FPI - Corporate Cat - II	9250	0	9250	0.11	0	0	0	0	-0.11
	Sub-total (B)(1)	118820	400	119220	1.51	202853	400	203253	2.57	1.06
(2)	Non-Institutions									
a)	Bodies Corporate									
	i) Indian	2392615	21749	2414364	30.53	2364124	21699	2385823	30.17	-0.36
	ii) Overseas	0	0	0	0	0	0	0	0	0
b)	Individuals									
	i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	530739	46251	576990	7.29	528759	39227	567986	7.18	-0.11
	ii) Individual shareholders holding nominal share capital in excess of ₹ 1 lakh	122562	0	122562	1.55	119400	0	119400	1.51	-0.04
	c) Others (Specify)									
	1. NRI/OCB	21737	0	21737	0.27	20964	0	20964	0.26	-0.01
	2. Clearing Member	76029	0	76029	0.96	34318	0	34318	0.43	-0.52
	3. Trust	11150	0	11150	0.14	9650	0	9650	0.11	-0.02
	4. IEPF Authority	15282	0	15282	0.19	15940	0	15940	0.20	0.01
	Sub-total (B)(2)	3170114	68000	3238114	40.94	3093155	60926	3154081	39.88	-1.06
	Total Public Shareholding (B)=(B)(1)+(B)(2)	3288934	68400	3357334	42.45	3296008	61326	3357334	42.45	0
C	Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
	Grand Total (A+B+C)	7840350	68400	7908750	100.00	7847424	61326	7908750	100.00	0

ANNEXURE - A to the Boards' Report Contd.**(ii) Shareholding of Promoters**

Sl No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	
1	Aditya Marketing & Manufacturing Private Limited	2744194	34.70	Nil	2744194	34.70	Nil	Nil
2	B. K. Birla Foundation	17521	0.22	Nil	17521	0.22	Nil	Nil
3	Birla Educational Institution	16500	0.21	Nil	16500	0.21	Nil	Nil
4	Central India General Agents Limited	300	0.00	Nil	300	0.00	Nil	Nil
5	Padmavati Investment Limited	1406986	17.80	Nil	1406986	17.80	Nil	Nil
6	Jayantika Investment & Finance Ltd.	6700	0.09	Nil	6700	0.09	Nil	Nil
7	Prakash Educational Society	355807	4.49	Nil	355807	4.49	Nil	Nil
8	Zenith Distributors & Agents Limited	3408	0.04	Nil	3408	0.04	Nil	Nil
		4551416	57.55	Nil	4551416	57.55	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	4551416	57.55		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc.	No changes during the year			
	At the End of the year			4551416	57.55

ANNEXURE - A to the Boards' Report Contd.**(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	The Punjab Produce & Trading Co. Pvt. Ltd.				
	a) At the beginning of the year	1385223	17.51		
	b) Changes during the year			No Changes during the year	
	c) At the end of the year			1385223	17.51
2.	Gwalior Webbing Co. Pvt. Ltd.				
	a) At the beginning of the year	454168	5.74		
	b) Changes during the year			No Changes during the year	
	c) At the end of the year			454168	5.74
3.	Comfort Intect Limited				
	a) At the beginning of the year	62500	0.79		
	b) Changes during the year				
	20.03.2020 - Transfer	9075	0.11	71575	0.90
	c) At the end of the year			71575	0.90
4.	Shri Venkateshwara Educational Institute				
	a) At the beginning of the year	102847	1.30		
	b) Changes during the year				
	12.04.2019 - Transfer	(25000)	0.32	77847	0.98
	c) At the end of the year				
5.	Baroda Agents & Trading Co. Pvt. Ltd.				
	a) At the beginning of the year	68707	0.87		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			68707	0.87
6.	Punjab Produce Holdings Ltd.				
	a) At the beginning of the year	52750	0.66		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			52750	0.66
7.	Hitesh Satish Chandra Doshi				
	a) At the beginning of the year	65571	0.83		
	b) Changes during the year				
	02.08.2019 - Transfer	(8400)	0.10	57171	0.73
	23.08.2019 – Transfer	(50500)	0.64	6671	0.09
	27.09.2019 – Transfer	(5400)	0.06	1271	0.01
	25.10.2019 – Transfer	36730	0.46	38001	0.48

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SI No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	01.11.2019 – Transfer	(23301)	0.29	14700	0.19
	08.11.2019 – Transfer	(6700)	0.08	8000	0.10
	15.11.2019 – Transfer	(8000)	0.10	0	0.00
	c) At the end of the year			0	0.00
8.	ICICI Lombard General Insurance Company Ltd.				
	a) At the beginning of the year	78000	0.99		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			78000	0.99
9.	Resham Resha Private Ltd.				
	a) At the beginning of the year	50740	0.64		
	b) Changes during the year				
	30/08/2019 Transfer	(1006)	0.01	49734	0.63
	06/09/2019 Transfer	(500)	0.01	49234	0.62
	20/09/2019 Transfer	(979)	0.01	48255	0.61
	27/09/2019 Transfer	(2750)	0.04	45505	0.58
	04/10/2019 Transfer	(650)	0.01	44855	0.57
	11/10/2019 Transfer	(500)	0.01	44355	0.56
	18/10/2019 Transfer	(998)	0.01	43357	0.55
	25/10/2019 Transfer	(1131)	0.01	42226	0.53
	15/11/2019 Transfer	(310)	0.00	41916	0.53
	22/11/2019 Transfer	(731)	0.01	41185	0.52
	29/11/2019 Transfer	(1432)	0.02	39753	0.50
	31/12/2019 Transfer	(10753)	0.14	29000	0.37
	03/01/2020 Transfer	(3647)	0.05	25353	0.32
	17/01/2020 Transfer	(3353)	0.04	22000	0.28
	28/02/2020 Transfer	(400)	0.01	21600	0.27
	06/03/2020 Transfer	(1292)	0.02	20308	0.26
	c) At the End of the Year			20308	0.26
10.	SBI Small Cap Fund				
	a) At the Beginning of the Year	90000	1.14		
	b) Changes during the year				
	21/06/2019 Transfer	(4244)	0.05	85756	1.08
	28/06/2019 Transfer	(4274)	0.05	81482	1.03
	05/07/2019 Transfer	(4347)	0.06	77135	0.98
	12/07/2019 Transfer	(2416)	0.03	74719	0.95
	19/07/2019 Transfer	(215)	0.00	74504	0.94

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SI No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	25/10/2019 Transfer	(3160)	0.04	71344	0.90
	01/11/2019 Transfer	(1675)	0.02	69669	0.88
	08/11/2019 Transfer	(4037)	0.05	65632	0.83
	15/11/2019 Transfer	(492)	0.01	65140	0.82
	22/11/2019 Transfer	(129)	0.00	65011	0.82
	29/11/2019 Transfer	(710)	0.01	64301	0.81
	06/12/2019 Transfer	(372)	0.01	63929	0.81
	03/01/2020 Transfer	(123)	0.00	63806	0.81
	17/01/2020 Transfer	(19160)	0.24	44646	0.57
	24/01/2020 Transfer	(14061)	0.18	30585	0.39
	31/01/2020 Transfer	(10321)	0.13	20264	0.26
	07/02/2020 Transfer	(687)	0.01	19577	0.25
	14/02/2020 Transfer	(3921)	0.05	15656	0.20
	21/02/2020 Transfer	(3569)	0.05	12087	0.15
	28/02/2020 Transfer	(9584)	0.12	2503	0.03
	06/03/2020 Transfer	(2503)	0.03	0	0.00
	c) At the End of the Year			0	0.00
11.	Ambareesh Mandelia				
	a) At the beginning of the year	30000	0.38		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			30000	0.38
12.	Golu Merchandise Pvt. Ltd.				
	a) At the beginning of the year	35753	0.45		
	b) Changes during the year			No changes during the year	
	c) At the end of the year			35753	0.45
13.	ICICI Bank Ltd.				
	a) At the Beginning of the Year	0	0.00		
	b) Changes during the year				
	07/06/2019 Transfer	331	0.00	331	0.00
	21/06/2019 Transfer	79	0.00	410	0.01
	26/07/2019 Transfer	147	0.00	557	0.01
	02/08/2019 Transfer	(19)	0.00	538	0.01
	16/08/2019 Transfer	(267)	0.00	271	0.00
	23/08/2019 Transfer	179	0.00	450	0.01
	30/08/2019 Transfer	(130)	0.00	320	0.00
	20/09/2019 Transfer	65	0.00	385	0.01
	27/09/2019 Transfer	(297)	0.00	88	0.00

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Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total shares of the company	No. of Shares	% of total shares of the company
	11/10/2019 Transfer	843	0.01	931	0.01
	25/10/2019 Transfer	6	0.00	937	0.01
	01/11/2019 Transfer	(59)	0.00	878	0.01
	15/11/2019 Transfer	(5)	0.00	873	0.011
	22/11/2019 Transfer	2518	0.03	3391	0.04
	29/11/2019 Transfer	2149	0.03	5540	0.07
	06/12/2019 Transfer	9824	0.12	15364	0.19
	13/12/2019 Transfer	(7)	0.00	15357	0.19
	20/12/2019 Transfer	557	0.01	15914	0.20
	27/12/2019 Transfer	(8)	0.00	15906	0.20
	31/12/2019 Transfer	(17)	0.00	15889	0.20
	03/01/2020 Transfer	(68)	0.00	15821	0.20
	10/01/2020 Transfer	747	0.01	16568	0.21
	17/01/2020 Transfer	(4)	0.00	16564	0.21
	24/01/2020 Transfer	1175	0.02	17739	0.22
	07/02/2020 Transfer	1	0.00	17740	0.22
	14/02/2020 Transfer	10	0.00	17750	0.22
	21/02/2020 Transfer	(2)	0.00	17748	0.22
	28/02/2020 Transfer	495	0.01	18243	0.23
	06/03/2020 Transfer	(21)	0.00	18222	0.23
	20/03/2020 Transfer	71	0.00	18293	0.23
	27/03/2020 Transfer	64310	0.81	82603	1.04
	c) At the End of the Year			82603	1.04

ANNEXURE - A to the Boards' Report Contd.**(v) Shareholding of Directors and Key Managerial Personnel :**

Sl. No.	For each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Smt. Rajashree Birla	0	0	0	0
2.	Shri D. K. Mantri	100	0	100	0
3.	Shri A. K. Kothari	70	0	70	0
4.	Shri A. V. Jalan	0	0	0	0
5.	Shri Giriraj Maheswari	0	0	0	0
6.	Shri Yazdi P. Dandiwala	0	0	0	0
7.	Smt. Vanita Bhargava	0	0	0	0
8.	Shri R. P. Pansari	0	0	0	0
9.	Shri N. K. Baheti (upto 30.08.2019)	0	0	0	0
10.	Shri J. K. Singhanian (w.e.f 02.09.2019)	0	0	0	0
11.	Shri R. S. Kashyap	0	0	0	0

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(₹ in Lakhs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i.e. 01-04-2019				
i) Principal Amount	Nil	24500	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	24500	Nil	Nil
Change in Indebtedness during the financial year				
Addition	Nil	17500	Nil	Nil
Reduction	Nil	Nil	Nil	Nil
(Net Change)	Nil	42000	Nil	Nil
Indebtedness at the end of the financial year i.e. 31-03-2020				
i) Principal Amount	Nil	42000	Nil	Nil
ii) Interest due but not paid	Nil	Nil	Nil	Nil
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	Nil	42000	Nil	Nil

ANNEXURE - A to the Boards' Report Contd.**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:****A. Remuneration to Managing Director, Whole-time Director and/or Manager**

(₹ in Lakhs)

Sl. No.	Particulars of Remuneration	Name of Managing Director/ Wholetime Director/Manager		Total Amount
1	Gross Salary			
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	-	-	-
	(b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- As % of Profit	-	-	-
	- Others, specify	-	-	-
5	Others, please specify			
	Total (A)	-	-	-
	Ceiling as per the Act	-	-	-

B. Remuneration to other Directors:

Particular of Remuneration	Name of Directors	Total Amount
Independent Directors : Please refer to Corporate Governance Report for details		
(a) Fees for attending Board/Committee meetings		6.60
(b) Commission		Nil
(c) Others, please specify		Nil
Total (1)		6.60
Other Non Executive Directors : Please refer to Corporate Governance Report for details		
(a) Fees for attending Board/Committee meetings		3.80
(b) Commission		Nil
(c) Others, please specify		Nil
Total (2)		3.80
Total (1) + (2)		10.40
Total Managerial Remuneration		10.40
Overall ceiling as per the Act	Remuneration is within limits of provisions of law	

ANNEXURE - A to the Boards' Report Contd.**C. Remuneration to Key Managerial Personnel other than MD/Manager / WTD**

(₹ in Lakhs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		Shri R. P. Pansari CEO	Shri N. K. Baheti CFO upto 30.08.2019	Shri J. K. Singhanian CFO w.e.f. 02.09.2019	Shri R. S. Kashyap CS	
1	Gross salary					
	(a) Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	79.00	48.07	16.08	11.12	154.27
	(b) Value of Perquisites u/s 17(2) of the Income Tax Act, 1961	-	-	0.18	-	0.18
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	-	-	-	-	-
2	Stock Option NA	-	-	-	-	-
3	Sweat Equity NA	-	-	-	-	-
4	Commission					
	- % of profit	-	-	-	-	-
	- others, specify	-	-	-	-	-
5	Others, please specify - PF	7.20	0.91	0.96	1.04	10.11
	Total	86.20	48.98	17.22	12.16	164.56

* The salary details of Shri N. K. Baheti includes retiral benefits.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/Compounding Fees imposed	Authority (RD/ NCLT/ COURT)	Appeal made, if any (give details)
A. COMPANY					
	Penalty				
	Punishment				
	Compounding				
B. DIRECTORS					
	Penalty				
	Punishment				
	Compounding				
C. OTHER OFFICERS IN DEFAULT					
	Penalty				
	Punishment				
	Compounding				

For and on behalf of the Board of Directors

July 30, 2020

Rajashree Birla
Chairperson
(DIN: 00022995)
Place - Mumbai

D. K. Mantri
Director
(DIN: 00075664)
Place - Kolkata