

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

Email : pilaniinvestment1@gmail.com, TELEPHONE: 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

10th February, 2020

**The Manager,
Listing Department,**
National Stock Exchange of India Ltd.,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East) Mumbai - 400051

**BSE Limited,
Corporate Relationship Department,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai -400001

Sub : Appointment of Chief Risk Officer (CRO)

Ref: Scrip Code: NSE: PILANIINVS :: BSE 539883:: ISIN: INE417C01014

Dear Sir,

This has reference to an RBI Circular regarding appointment of Chief Risk Officer by every NBFC having asset size of more than Rs. 5,000 Crores.

In this connection, we beg to inform you that at recommendation of the Nomination and Remuneration Committee of the Company, the Board of Directors of the Company have appointed Mr. R. S. Kashyap, the Company Secretary, as Chief Risk Officer as well and to discharge that responsibility until appointment of a full time Chief Risk Officer in due course.

Mr. R. S. Kashyap is a qualified Company Secretary (CS) with experience of more than 9 (Nine) years.

We request you to kindly take a note of the above in your records and oblige.

Thanking you,

Yours faithfully,

For Pilani Investment and Industries Corporation Limited

Jayant Singhania
Chief Financial Officer

