

# PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilaniinvestment1@gmail.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

26<sup>th</sup> May, 2020

**The Manager,  
Listing Department,**  
National Stock Exchange of India Ltd.,  
“Exchange Plaza”, Bandra-Kurla Complex,  
Bandra (East) Mumbai – 400051

**BSE Limited,  
Corporate Relationship Department,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400001

**Sub: Disclosure of material impact of COVID -19 pandemic on listed entities  
under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulations, 2015**

**Ref: 1) SEBI Circular dated 20<sup>th</sup> May 2020 vide SEBI/HO/CFD/CMD1/CIR/P/2020/84  
2) Scrp Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014**

Dear Sir,

With respect to the captioned subject, we hereby disclose the material impact of COVID-19 pandemic on the Company under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which is as follows:

<b>Sr. No.</b>	<b>Disclosure</b>	<b>Remarks</b>
1	Impact of the COVID-19 pandemic on the business	The impact of COVID-19 pandemic will be long lasting on the business of the Company as it would have severe impact on the performance of several investee companies. However, as of now it's too early to assess the impact due to COVID-19 pandemic.
2	Ability to maintain operations	Company allowed all the employees to work from home and thereby Company has been able to maintain its operations undisrupted.
3	Schedule, if any, for restarting the operations	The office of the Company has resumed operations with reduced number of employees on and from 26 <sup>th</sup> May, 2020.
4	Steps taken to ensure smooth functioning of operations	Company has provided laptops and other required equipment's for employees to work from home to continue the operations of the Company smoothly.
5	Estimation of the future impact of COVID-19 on its operations	Since company is a Non-Banking Financial Company not accepting public deposit, COVID-19 pandemic may have substantial adverse impact on its dividend income over a period of time. Exact impact thereof is difficult to be assessed at this stage.

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Sr. No.	Disclosure	Remarks
6	Details of impact of COVID-19 on Company's: a) Capital & Financial Resources b) Profitability c) Liquidity position d) Ability to service debt and other financing arrangements e) Assets f) Internal Financial Reporting and control g) Supply chain h) Demand for products/services	No impact Would be known over a period of time. Difficult to assess right now. No impact as of now. No impact as of now. No impact as of now. No impact as of now. Not Applicable Not Applicable.
7	Existing Contracts/agreements where non fulfilment of the obligations by any party will have significant impact on the business	NIL
8	Other relevant material updates on business	NIL

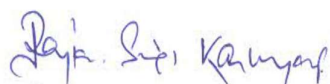
The Company has devised plans to constantly monitor the situation and will take all necessary measures as directed by the Central and State Governments and Local Authorities, from time to time. The Company shall keep its stakeholders informed as and when any material developments take place having significant impact.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,

**For Pilani Investment and Industries Corporation Limited**



**Company Secretary**