

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN: L24131WB1948PLC095302

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PART I

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND THE YEAR ENDED 31 MARCH, 2015

(₹ in Lacs)						
Sl. No.	Particulars	Quarter ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		(Audited) Refer Note 2	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income from operations					
1.	(a) Net Income from Operations, Dividend, Interest and profit on sale of Investments, etc.	363.99	352.84	1,312.40	4,863.09	6,208.65
	(b) Other Operating Income - Rent Income & Service charges	45.70	52.25	48.10	189.82	183.77
2	Expenses					
	a) Employees benefits expenses	35.50	23.28	31.64	105.31	91.35
	b) Building Maintenance & Service Charges	298.06	16.10	11.62	353.48	120.76
	c) Depreciation and amortisation expense	3.55	3.33	3.04	13.46	15.79
	d) CSR Expenses	109.00	-	-	109.00	-
	e) Other Expenses	14.57	15.04	16.41	68.05	68.68
	Total expenses	460.68	57.75	62.71	649.30	296.58
3	Profit/ (Loss) from Operation before Other Income	(50.99)	347.34	1,297.79	4,403.61	6,095.84
4	Other Income	0.27	-	282.78	18.86	282.78
5	Profit/ (Loss) before tax (3-4)	(50.72)	347.34	1,580.57	4,422.47	6,378.62
6	Tax Expenses / (Credit)	(52.43)	75.85	382.98	180.57	381.97
7	Net profit/ (loss) for the period (5-6)	1.71	271.49	1,197.59	4,241.90	5,996.65
8	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.87	790.87	790.87	790.87	790.87
9	Reserves excluding Revaluation Reserve				50,900.88	51,351.88
10	Earning per share Basic & Diluted (Rs.) (*not annualised)	0.02 *	3.43 *	15.14 *	53.64	75.82
	PART II					
A	PARTICULARS OF SHAREHOLDING					
1	Aggregate of Public Shareholding					
	- Number of Shares	3,357,334	3,357,334	3,357,334	3,357,334	3,357,334
		42.45	42.45	42.45	42.45	42.45
2	Promoters and Promoter Group shareholding					
	a)Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-
	b)Non Encumbered					
	- Number of shares	4,551,416	4,551,416	4,551,416	4,551,416	4,551,416
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	57.55	57.55	57.55	57.55	57.55

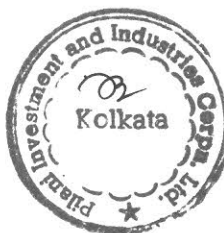
Particulars		Quarter Ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	-
	Received during the quarter	-
	Disposed of during the quarter	-
	Remaining unresolved at the end of the quarter	-



Statement of Assets and Liabilities

(₹ in Lacs)

Particulars	As at 31st March	
	2015 (Audited)	2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	790.88	790.88
(b) Reserve & Surplus	85,501.70	83,639.49
Sub-total - Shareholders' fund	86,292.58	84,430.37
4 Non-current liabilities		
(a) Long-term provisions	2.00	1.90
Sub-total - Non-current liabilities	2.00	1.90
5 Current liabilities		
(a) Trade payables	54.58	5.99
(b) Other current liabilities	59.96	59.96
(c) Short-term provisions	2,540.07	2,506.68
Sub-total - Current liabilities	2,654.61	2,572.63
TOTAL - EQUITY AND LIABILITIES	88,949.19	87,004.90
B ASSETS		
1 Non-current assets		
(a) Fixed assets	3.05	4.21
(b) Non-current investments	65,957.93	65,922.31
(c) Long-term loans and advances	801.29	888.44
Sub-total - Non-current assets	66,762.27	66,814.96
2 Current assets		
(a) Current investments	14,846.73	13,485.38
(b) Trade receivables	57.08	39.87
(c) Cash and cash equivalents	936.32	662.85
(d) Short-term loans and advances	6,000.99	6,001.84
(e) Other current assets	345.80	-
Sub-total - Current assets	22,186.92	20,189.94
TOTAL ASSETS	88,949.19	87,004.90



Notes :

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their respective meetings held on 27th May, 2015.
 - 2 The figures of the last quarter are the balancing figures between the audited figures in respect of full financial year ended 31st March, 2015 and the unaudited published year to date figures upto 31st December, 2014, which were subjected to limited review.
 - 3(a) No provision has been made in respect of deposit of ₹ 69.27 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Hon'ble Bombay High Court.
 - (b) The Investment of the Company have exceeded the limits as per the Concentration of credit/investment norms provided in paragraph 18 of Non- Banking Financial (Non deposit Accepting or Holding) Companies prudential norms (Reserve Bank) Directions, 2007 (as ammended) for which the company has applied to the Reserve Bank of India seeking exemption from complying with the aforesaid norms upto 31st March, 2016. Also the Company has applied for its conversion from Non Banking Financial Company to Core Investment Company.
- The auditors have referred the above matters in their audit report for the year ended 31st March, 2015.
- 4 The company has only one business segment and operation in only one Geographical Segment and thus, no separate segment information has been provided .
 - 5 The Board of Director have recommended a dividend of ₹ 25/- per share (250% on an an equity share par value ₹ 10/- each) for the year ended 31st March, 2015.The payment is subject to the approval of the shareholders at the ensuing Annual General Meeting of the Company.
 - 6 There were no exceptional / extra ordinary items during the above period.
 - 7 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

Place: Kolkata
Date: 27th May, 2015.

By Order of the Board

R. A. MAKHARIA
EXECUTIVE DIRECTOR