

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

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CIN: L24131WB1948PLC095302

Dear Shareholders,

This is to inform you that Pilani Investment and Industries Corporation Limited (Pilani) is listed with Madhya Pradesh Stock Exchange (MPSE) and Delhi Stock Exchange (DSE) and because of that only the shares of Pilani were being traded at BSE and NSE under permitted category. But however as the MPSE and DSE has been derecognised by SEBI due to this reason the shares were also suspended from the permitted category of BSE and NSE.

The company had already forwarded the listing application to the Calcutta Stock Exchange (CSE) as well as National Stock Exchange Of India Limited (NSE) for listing of the equity shares. The same is under process till date and the Company is in regular touch with them to get the equity shares listed at the earliest.

In light of the above we hope that you would understand that your company is taking all necessary steps to list its equity shares to one of the stock exchanges at the earliest only for the benefit of its shareholders.

For the time being please bear with us.

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