

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

[CIN : L24131WB1948PLC095302 | Website -www.pilaniinvestment.com,Email - pilaniinvestment1@gmail.com

Registered. Office : 9/1, R.N.Mukherjee Road, Kolkata-700 001

Statement of Unaudited Financial Results for the Quarter & Nine Months Ended 31st December, 2016

(₹ in Lacs)

Sl. No.	Particulars	Quarter ended			Nine Months ended		Year Ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	31.03.2016 (Audited)
	Income from operations						
1.	(a) Net Income from Operations, Dividend, Interest and Profit on sale of Investments, etc.	522.53	3,818.76	251.15	4,986.66	4,192.10	4,388.81
	(b) Other Operating Income - Rent Income & Service Charges	58.23	48.91	115.17	158.75	205.08	271.42
2	Expenses						
	a) Employees benefits expenses	24.69	30.68	26.31	84.30	78.96	116.42
	b) Building Maintenance & Service Charges	16.54	16.95	12.77	45.98	53.92	159.48
	c) Depreciation and amortisation expense	15.83	15.96	4.83	47.60	14.38	20.77
	d) CSR Expenses	2.50	-	-	2.50	-	115.15
	e) Rates&Taxes(Net)	3.91	6.63	144.51	16.25	155.40	160.17
	f) Other Expenses	18.42	18.46	30.12	52.57	50.24	74.15
	Total expenses	81.89	88.68	218.54	249.20	352.90	646.14
3	Profit from Operation before Other Income	498.87	3,778.99	147.78	4,896.21	4,044.28	4,014.09
4	Other Income	-	0.05	0.04	0.05	0.04	1.01
5	Profit before tax(3+4)	498.87	3,779.04	147.82	4,896.26	4,044.32	4,015.10
6	Tax Expense	103.98	56.81	40.25	263.47	128.06	124.05
7	Net Profit for the period (5-6)	394.89	3,722.23	107.57	4,632.79	3,916.26	3,891.05
8	Paid up Equity Share Capital (Face value- ₹10/- per share)	790.87	790.87	790.87	790.87	790.87	790.87
9	Reserves excluding Revaluation Reserve						52,412.24
10	Earning per share Basic & Diluted (₹)(* not annualised)	4.99 *	47.06 *	1.36 *	58.58 *	49.52 *	49.20



NOTES:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February, 2017. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 No provision has been made in respect of deposit of ₹ 69.28 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Debt Recovery Appellate Tribunal as per the Hon'ble Bombay High Court order.

The auditors have referred the above matter in their audit report for the year ended 31st March 2016 and Limited Review Report for the quarter ended 30th June 2016 and 30th September, 2016

- 3 Tax expenses is after adjusting Mat Credit Entitlement.
- 4 The company has only one business segment and operation in only one geographical segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 5 There were no exceptional/extra ordinary items during the above period.
- 6 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

Place : Kolkata
Date : 14th February, 2017



By Order of the Board

A handwritten signature in black ink, appearing to read "A. V. Jalan".

A. V. Jalan
(DIN : 01455782)
DIRECTOR