

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

| CIN : L24131WB1948PLC095302 | Website -www.pilaniinvestment.com

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Statement of Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2015

(Rs. in Lacs)

Sl. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2015 (Unaudited)	30.09.2015 (Unaudited)	31.12.2014 (Unaudited)	31.12.2015 (Unaudited)	31.12.2014 (Unaudited)	31.03.2015 (Audited)
	Income from operations						
1.	(a) Net Income from Operations, Dividend, Interest and profit on sale of Investments, etc.	251.15	3,595.65	352.84	4,192.10	4,499.10	4,863.09
	(b) Other Operating Income - Rent Income & Service Charges	115.17	45.00	52.25	205.08	144.12	189.82
2	Expenses						
	a) Employees benefits expenses	26.31	26.32	23.28	78.96	69.81	105.31
	b) Building Maintenance & Service Charges	12.77	20.66	16.10	53.92	55.42	353.48
	c) Depreciation and amortisation expense	4.83	4.78	3.33	14.38	9.91	13.46
	d) CSR Expenses	-	-	-	-	-	109.00
	e) Rates & Taxes (Net)	144.51	5.46	5.08	155.40	15.94	21.38
	f) Other Expenses	30.12	11.23	9.96	50.24	37.54	46.67
	Total expenses	218.54	68.45	57.75	352.90	188.62	649.30
3	Profit from Operation before Other Income	147.78	3,572.20	347.34	4,044.28	4,454.60	4,403.61
4	Other Income	0.04	-	-	0.04	18.59	18.86
5	Profit before tax(3+4)	147.82	3,572.20	347.34	4,044.32	4,473.19	4,422.47
6	Tax Expenses - Current Tax	40.25	41.81	75.85	128.06	233.00	180.57
7	Net profit for the period (5-6)	107.57	3,530.39	271.49	3,916.26	4,240.19	4,241.90
8	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.87	790.87	790.87	790.87	790.87	790.87
9	Reserves excluding Revaluation Reserve						50,900.88
10	Earning per share Basic & Diluted (Rs.)(* not annualised)	1.36 *	44.64 *	3.43 *	49.52 *	53.61 *	53.64

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th February, 2016. Limited Review of the above results has been carried out by the Statutory Auditors of the company.
- (a) No provision has been made in respect of deposit of Rs 69.27 lacs with the Debt Recovery Appellate Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Hon'ble Bombay High Court .
- (b) The Investment of the Company has exceeded the limits as per the Concentration of Credit/Investment norms provided in paragraph 18 of Non- Banking Financial (Non Deposit Accepting or Holding) Companies prudential norms (Reserve Bank) Directions, 2007 (as amended) for which the Company has applied to the Reserve Bank of India seeking exemption from complying with the aforesaid norms upto 31st March 2016. Also the Company has applied for its conversion from Non Banking Financial Company to Core Investment Company.
The auditors have referred the above matters in their audit report for the year ended 31st March 2015 and Limited Review Report for the quarter ended 30th June 2015 & 30th September 2015
- Rates & taxes includes Rs. 145.87 lacs (including interest & penalty of Rs. 57.87 lacs) being demand for municipal taxes for earlier years , provided during the quarter ended 31st December 2015.The company has also represented to the municipal authorities for their re-consideration of the annual valuation which is under consideration of the authorities.
- The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.
- The company has only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- There are no exceptional/extra ordinary items during the above period.

By Order of the Board

R. A. Makharia

R. A. MAKHARIA
EXECUTIVE DIRECTOR

Place : Kolkata

Date : 8th February, 2016

