

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

[CIN : L24131WB1948PLC095302] Website -www.pilaniinvestment.com

Regd. Office : 9/1,R.N.Mukherjee Road, Kolkata-700 001,Email - pilaniinvestment1@gmail.com

Statement of Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2014

Sl. No.	Particulars	Quarter ended			Nine months ended		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	PART I						
	Income from operations						
1.	(a) Net Income from Operations, Dividend, Interest and profit on sale of Investments, etc.	352.84	3785.33	324.83	4,499.10	4,896.25	6,208.65
	(b) Other Operating Income - Rent Income & Service Charges	52.25	45.80	44.94	144.12	135.68	183.77
2	Expenses						
	a) Employees benefits expenses	23.28	23.27	20.69	69.81	59.72	91.35
	b) Building Maintenance & Service Charges	16.10	19.17	74.76	55.42	109.13	120.76
	c) Depreciation and amortisation expense	3.33	3.31	11.81	9.91	12.76	15.79
	d) Provision for diminution in value of Current Investment	-	-	(90.91)	-	-	-
	e) Other Expenses	15.04	24.38	10.57	53.48	52.27	68.68
	Total expenses	57.75	70.13	26.92	188.62	233.88	296.58
3	Profit from Operation before Other Income	347.34	3761.00	342.85	4,454.60	4,798.05	6,095.84
4	Other Income	-	-	168.99	18.59	170.24	282.78
5	Profit before tax(3+4)	347.34	3,761.00	511.84	4,473.19	4,968.29	6,378.62
6	Tax Expenses - Current Tax	75.85	82.38	5.06	233.00	197.87	381.97
7	Net profit for the period (5-6)	271.49	3678.62	506.78	4,240.19	4,770.42	5,996.65
8	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.87	790.87	790.87	790.87	790.87	790.87
9	Reserves excluding Revaluation Reserve						49,038.67
10	Earning per share Basic & Diluted (Rs.)	3.43 *	46.51 *	6.41 *	53.61 *	60.32 *	75.82
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1	Aggregate of Public Shareholding						
	- Number of Shares	33,57,334	33,57,334	33,57,334	33,57,334	33,57,334	33,57,334
	- Percentage of Shareholding	42.45	42.45	42.45	42.45	42.45	42.45
2	Promoters and Promoter Group shareholding						
	a)Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b)Non Encumbered						
	- Number of shares	45,51,416	45,51,416	45,51,416	45,51,416	45,51,416	45,51,416
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shares (as a % of the total share capital of the Company)	57.55	57.55	57.55	57.55	57.55	57.55

* Not annualised



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Particulars	Quarter ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th January, 2015. Limited Review of the above results has been carried out by the Statutory Auditors of the company.
- 2(a) No provision has been made in respect of deposit of Rs 69.27 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Hon'ble Bombay High Court.
(b) The Investment of the Company has exceeded the limits as per the Concentration of Credit/Investment norms provided in paragraph 18 of Non- Banking Financial (Non Deposit Accepting or Holding) Companies prudential norms (Reserve Bank) Directions, 2007 (as amended) for which the Company has applied to the Reserve Bank of India seeking exemption from complying with the aforesaid norms upto 31st March 2015. Also the Company has applied for its conversion from Non Banking Financial Company to Core Investment Company.
The auditors have referred the above matters in their audit report for the year ended 31st March 2014 and limited review report for the quarter ended 30th June 2014 and 30th September,2014.
- 3 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.
- 4 The company has only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 5 There are no exceptional/extra ordinary items during the above period.

By Order of the Board

R. A. Makharja

R. A. MAKHARIA
EXECUTIVE DIRECTOR

Place : Kolkata

Date : 29th January, 2015