

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Regd. Office : 9/1,R.N.Mukherjee Road, Kolkata-700 001

Statement of Unaudited Financial Results for the Quarter/Nine Months ended 31st December, 2013

(Rs. in Lacs)

| Sl. No. | Particulars | Quarter Ended | | | Nine months ended | | Year Ended |
|---------|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | | 31.12.2013 (Unaudited) | 30.09.2013 (Unaudited) | 31.12.2012 (Unaudited) | 31.12.2013 (Unaudited) | 31.12.2012 (Unaudited) | 31.03.2013 (Audited) |
| | PART I | | | | | | |
| | Income from operations | | | | | | |
| 1 | (a) Net Sales/Income from Operations, Dividend, Interest and profit on sale of Investments, etc. | 324.83 | 3,962.32 | 7,253.52 | 4,896.25 | 18,836.28 | 19,485.21 |
| 2 | (b) Other Operating Income - Rent Income & Service Charges | 44.94 | 47.09 | 42.95 | 135.68 | 126.68 | 168.94 |
| | Expenses | | | | | | |
| | a) Employees benefits expenses | 20.69 | 19.51 | 22.86 | 59.72 | 56.09 | 81.11 |
| | b) Building Maintenance & Service Charges | 74.76 | 17.12 | 10.01 | 109.13 | 48.58 | 59.83 |
| | c) Depreciation and amortisation expense | 11.81* | 0.47 | 0.62 | 12.76 | 1.87 | 2.48 |
| | d) Donations | - | - | - | - | - | 1.60 |
| | e) Provision for diminution in value of current Investments | (90.91) | 90.91 | - | - | - | - |
| | f) Contingent Provisions Against Standard Assets | - | - | 24.05 | - | 24.05 | 24.71 |
| | g) Other Expenses | 10.57 | 21.05 | 23.69 | 52.27 | 58.27 | 80.82 |
| | Total expenses | 26.92 | 149.06 | 81.23 | 233.88 | 188.86 | 250.55 |
| 3 | Profit/(loss) from Operation before Other Income | 342.85 | 3,860.35 | 7,215.24 | 4,798.05 | 18,774.10 | 19,403.60 |
| 4 | Other Income | 168.99 | (33.32) | 85.85 | 170.24 | 239.45 | 2.99 |
| 5 | Profit before tax (3-4) | 511.84 | 3,827.03 | 7,301.09 | 4,968.29 | 19,013.55 | 19,406.59 |
| 6 | Tax Expenses -Current Tax | 5.06 | 80.57 | 1,710.00 | 197.87 | 3,450.00 | 3,513.00 |
| 7 | Net profit/(Loss) for the period (5-6) | 506.78 | 3,746.46 | 5,591.09 | 4,770.42 | 15,563.55 | 15,893.59 |
| 8 | Paid up Equity Share Capital (Face value- Rs.10/- per share) | 790.87 | 790.87 | 790.87 | 790.87 | 790.87 | 790.87 |
| 9 | Reserves excluding Revaluation Reserve | | | | | | 42,316.08 |
| 10 | Earning per share Basic & Diluted (Rs.) | 6.41 | 47.37 | 70.69 | 60.32 | 196.79 | 200.96 |
| | PART II | | | | | | |
| A | PARTICULARS OF SHAREHOLDING | | | | | | |
| 1 | Aggregate of Public Shareholding | 3,357,334 | 3,357,334 | 3,357,334 | 3,357,334 | 3,357,334 | 3,357,334 |
| | - Number of Shares | 42.45 | 42.45 | 42.45 | 42.45 | 42.45 | 42.45 |
| 2 | Promoters and Promoter Group shareholding | | | | | | |
| | a)Pledged / Encumbered | -- | -- | -- | -- | -- | -- |
| | - Number of shares | -- | -- | -- | -- | -- | -- |
| | - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | -- | -- | -- | -- | -- | -- |
| | - Percentage of Shares (as a % of the total share capital of the Company) | -- | -- | -- | -- | -- | -- |
| | b)Non Encumbered | 4,551,416 | 4,551,416 | 4,551,416 | 4,551,416 | 4,551,416 | 4,551,416 |
| | - Number of shares | 100 | 100 | 100 | 100 | 100 | 100 |
| | - Percentage of Shares (as a % of the total shareholding of the promoter and promoter group) | 57.55 | 57.55 | 57.55 | 57.55 | 57.55 | 57.55 |
| | - Percentage of Shares (as a % of the total share capital of the Company) | 57.55 | 57.55 | 57.55 | 57.55 | 57.55 | 57.55 |
| | - Percentage of Holding | | | | | | |

* includes Rs 8.88 lacs for earlier periods



| Particulars | Quarter ended 31.12.2013 |
|--|-------------------------------------|
| B INVESTOR COMPLAINTS | |
| Pending at the beginning of the quarter | - |
| Received during the quarter | 1 |
| Disposed of during the quarter | 1 |
| Remaining unresolved at the end of the quarter | - |

Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14 th February, 2014.
- 2 Limited Review of the above results has been carried out by the Statutory Auditors of the company.
- 3 (a) No provision has been made in respect of deposit of Rs 69.27 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Hon'ble Bombay High Court.
(b) Concentration of credit/investment norms as provided in paragraph 18 of Non- Banking Financial (Non deposit Accepting or Holding) Companies prudential norms (Reserve Bank) Directions, 2007(as ammended) has exceeded the limits provided therein for which the company has applied to the Reserve Bank of India seeking exemption from complying with the aforesaid norms upto 31st March, 2014 or approval of conversion from Non Banking Financial Company to core Investment Company whichever is earlier.
The auditors have referred the above matters in their audit report for the year ended 31st March, 2013 and subsequent Limited Review Report for the quarter ended 30th June, 2013 and 30th September,2013.
- 4 Tax Expenses is net of Mat Credit Entitlement amounting to Rs 73.81 lacs recognised during the quarter due to reasonable certainty of utilisation thereof.
- 5 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.
- 6 The company has only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 7 There are no exceptional/extra ordinary items during the above period.

By Order of the Board

R. A. Makharia
R. A. MAKHARIA
EXECUTIVE DIRECTOR
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Place : Kolkata

Date : 14th February , 2014

