

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

Regd. Office : 9/1, R.N. Mukherjee Road, Kolkata-700 001

Statement of Unaudited Financial Results for the Quarter/half year ended 30th September, 2013

(Rs. in Lacs)

Sl. No.	Particulars	Quarter Ended			Half year ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
	PART I						
	Income from operations						
1.	(a) Net Sales/Income from Operations, Dividend, Interest and profit on sale of Investments, etc.	3,962.32	609.10	11,491.69	4,571.42	11,582.76	19,485.21
2.	(b) Other Operating Income - Rent Income & Service Charges	47.09	43.65	39.64	90.74	83.73	168.94
	Expenses						
	a) Employees benefits expenses	19.51	19.51	16.24	39.02	33.23	81.11
	b) Building Maintenance & Service Charges	17.12	17.26	16.28	34.38	38.57	59.83
	c) Depreciation and amortisation expense	0.47	0.48	0.51	0.95	1.25	2.48
	d) Donations	-	-	-	-	-	1.60
	e) Provision for Diminution in value of Current Investments	90.91	-	(65.80)	90.91	-	-
	F) Contingent Provisions Against Standard Assets	-	-	-	-	-	24.71
	f) Other Expenses	21.05	20.65	21.46	41.70	34.58	80.82
	Total expenses	149.06	57.90	(11.31)	206.96	107.63	250.55
3.	Profit/(loss) from Operation before Other Income,	3,860.35	594.85	11,542.64	4,455.20	11,558.86	19,403.60
4.	Other Income	(33.32)	34.57	153.29	1.25	153.60	2.99
5.	Profit before tax (3-4)	3,827.03	629.42	11,695.93	4,456.45	11,712.46	19,406.59
6.	Tax Expenses -Current Tax	80.57	112.24	1,720.50	192.81	1,740.00	3,513.00
7.	Net profit/(Loss) for the period (5-6)	3,746.46	517.18	9,975.43	4,263.64	9,972.46	15,893.59
8.	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.87	790.87	790.87	790.87	790.87	790.87
9.	Reserves excluding Revaluation Reserve						42,316.08
10.	Earning per share Basic & Diluted (Rs.)	47.37	6.54	126.13	53.91	126.09	200.96
	PART II						
A	PARTICULARS OF SHAREHOLDING						
1.	Aggregate of Public Shareholding	3,357,334	3,357,334	3,357,334	3,357,334	3,357,034	3,357,334
	- Number of Shares	42.45	42.45	42.45	42.45	42.45	42.45
2.	Promoters and Promoter Group shareholding						
	a) Pledged / Encumbered	--	--	--	--	--	--
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	--	--	--	--	--	--
	- Percentage of Shares (as a % of the total share capital of the Company)	--	--	--	--	--	--
	b) Non Encumbered	4,551,416	4,551,416	4,551,416	4,551,416	4,551,716	4,551,416
	- Number of shares						
	- Percentage of Shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of the total share capital of the Company)	57.55	57.55	57.55	57.55	57.55	57.55
	- Percentage of Holding						



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Particulars	Quarter ended 30.09.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	-

Statement of Assets and Liabilities

(Rs. in Lacs)



Particulars	As at 30th Sept, 2013 (Unaudited)	As at 31st March, 2013 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
(a) Share Capital	790.88	790.88
(b) Reserve & Surplus	84,219.66	79,956.06
Sub-total - Shareholders' fund	85,010.54	80,746.94
2 Non-current liabilities		
(a) Long-term borrowings		-
(b) Long-term provisions	2.73	2.50
Sub-total - Non-current liabilities	2.73	2.50
b Current liabilities		
(a) Trade payables	14.32	21.59
(b) Other current liabilities	51.39	42.51
(c) Short-term provisions	252.88	2,435.02
Sub-total - Current liabilities	318.59	2,499.12
TOTAL - EQUITY AND LIABILITIES	85,331.86	83,248.56
B ASSETS		
1 Non-current assets		
(a) Fixed assets	4.95	5.69
(b) Non-current investments	65,861.66	49,661.92
(c) Long-term loans and advances	1,006.26	948.30
(d) Other non-current assets	-	-
Sub-total - Non-current assets	66,872.87	50,615.91
2 Current assets		
(a) Current investments	12,069.56	22,295.46
(b) Trade receivables	51.24	61.24
(c) Cash and cash equivalents	81.76	46.48
(d) Short-term loans and advances	6,001.14	10,070.68
(e) Other current assets	255.29	158.79
Sub-total - Current assets	18,458.99	32,632.65
TOTAL ASSETS	85,331.86	83,248.56



Notes :

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th November, 2013.
- 2 Limited Review of the above results has been carried out by the Statutory Auditors of the company.
- 3 (a) No provision has been made in respect of deposit of Rs 69.27 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Hon'ble Bombay High Court.
- (b) Concentration of credit/investment norms as provided in paragraph 18 of Non- Banking Financial (Non deposit Accepting or Holding) Companies prudential norms (Reserve Bank) Directions , 2007(as ammended) has exceeded the limits provided therein for which the company has applied to the Reserve Bank of India seeking exemption from complying with the aforesaid norms upto 31st March, 2014 or approval of conversion from Non Banking Financial Company to core Investment Company whichever is earlier.
The auditors have referred the above matters in their audit report for the year ended 31st March, 2013 and subsequent Limited Review Report for the quarter ended 30th June, 2013.
- 4 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.
- 5 The company has only one business segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 6 There are no exceptional/extra ordinary items during the above period.

By Order of the Board


R. A. MAKHARIA
EXECUTIVE DIRECTOR


Place : Kolkata

Date : 8th November , 2013

