

**PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED**

[ CIN : L24131WB1948PLC095302 ] Website -www.pilaniinvestment.com,Email - pilaniinvestment1@gmail.com

Registered. Office : 9/1,R.N.Mukherjee Road, Kolkata-700 001

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016**

(Rs. In Lacs)

Sl. No.	Particulars	Quarter ended			Year Ended
		30.6.2016	31.03.2016	30.6.2015	31.03.2016
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
	<b>Income from operations</b>				
1.	(a) Net Income from Operations, Dividend, Interest and profit on sale of Investments, etc.	645.37	196.71	345.30	4,388.81
	(b) Other Operating Income - Rent Income & Service charges	51.61	66.34	44.91	271.42
2	<b>Expenses</b>				
	a) Employees benefits expenses	28.93	37.46	26.33	116.42
	b) Building Maintenance & Service Charges	12.49	105.56	20.49	159.48
	c) Depreciation and amortisation expense	15.81	6.39	4.77	20.77
	d) CSR Expenses	-	115.15	-	115.15
	e) Rates Taxes (Net)	5.71	4.77	5.43	160.17
	f) Other Expenses	15.69	23.91	8.89	74.15
	<b>Total expenses</b>	78.63	293.24	65.91	646.14
3	Profit /(Loss)from Operation before Other Income	618.35	(30.19)	324.30	4,014.09
4	Other Income	-	0.97	-	1.01
5	Profit /(Loss)before tax (3+4)	618.35	(29.22)	324.30	4,015.10
6	Tax Expense/(Credit)	102.68	(4.01)	46.00	124.05
7	Net profit/(loss) for the period (5-6)	515.67	(25.21)	278.30	3,891.05
8	Paid up Equity Share Capital (Face value- Rs.10/- per share)	790.87	790.87	790.87	790.87
9	Reserves excluding Revaluation Reserve				52,412.24
10	Earning per share Basic & Diluted (Rs.) (*not annualised)	6.52 *	(0.32) *	3.52 *	49.20



Notes :

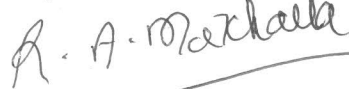
- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th August, 2016. Limited Review of the above results has been carried out by the Statutory Auditors of the Company.
- 2 No provision has been made in respect of deposit of Rs. 69.28 lacs with the Debt Recovery Tribunal against claim made by a bank on the basis of guarantee given in earlier years since the matter is pending with the Hon'ble Bombay High Court.

The auditors have referred the above matter in their audit report for the year ended 31st March 2016.

- 3 The company had sought exemption from Reserve Bank of India for complying with the Concentration of Credit/Investment norms provided in paragraph 18 of Non- banking financial company (Non deposit accepting or holding) Companies prudential norms(Reserve Bank) Directions, 2007(as amended). The company has been granted such exemption by Reserve Bank of India till 31.3.2015, and also in terms of Circular no RBI/2015-16/363 DNBR(PD)CC.No.077/03.10.001/2015-16 dated April 7, 2016, Concentration of Credit/Investment Norms is not applicable to the company being a systemically important non –banking financial company not accessing public funds in India, either directly or indirectly, and not issuing guarantees .Accordingly, the company is not required to seek exemption from RBI for its investments. Further, the company has also applied for its conversion from Non- banking financial company to Core Investment company. Hence, the matter stands resolved.
- 4 Tax expenses is after adjusting Mat Credit Entitlement.
- 5 The company has only one business segment and operation in only one geographical segment and as such segment reporting as required by Accounting Standard 17 is not applicable.
- 6 There were no exceptional / extra ordinary items during the above period.
- 7 The previous period figures have been re-grouped, wherever necessary, to conform to the current period figures.

Place: Kolkata.  
Date: 11th August,2016

By Order of the Board



R. A. MAKHARIA  
(DIN : 00103430)  
EXECUTIVE DIRECTOR

