

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

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31st March, 2019

**The Manager,
Listing Department,**
National Stock Exchange of India Ltd.,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East) Mumbai - 400051

**BSE Limited,
Corporate Relationship Department,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

Sub: Change in Directors

Ref: Scrip Code: NSE: PILANIINVS :: BSE:539883:: ISIN: INE417C01014

Dear Sir(s)/ Madam,

We wish to inform you that at a meeting of the Board of Directors of the Company held today, the Board approved the followings:

1. Request of Shri B. K. Birla to step down as a Director of the Company after a long and eventful innings of over three decades with effect from 1st April, 2019.
2. The Board has, in recognition of Shri B. K. Birla's outstanding contribution, appointed him as Chairman Emeritus of the Company with effect from 1st April, 2019.
3. Smt. Rajashree Birla has been appointed/designated as Non- Executive Chairperson of the Company with effect from 1st April, 2019.

Smt. Rajashree Birla is an Industrialist and Director on the Board of several significant companies, such as Grasim Industries Limited, Hindalco Industries Limited and UltraTech Cement Ltd.

Smt. Rajashree Birla holds a Bachelor of Arts (B.A.) degree.

Smt. Rajashree Birla is also the Chairperson of the Aditya Birla Centre for Community Initiatives and Rural Development, the apex body responsible for development projects.

The meeting commenced at 11.30 A.M and concluded at 12.05 P. M.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Pilani Investment and Industries Corporation Limited

Rajni S. Kashyap
Company Secretary

